

Ref No: RML/2025-26/592

Date: July 17, 2025

To

**BSE Limited**  
**Scrip Code: 543228****National Stock Exchange of India Limited**  
**Symbol: ROUTE****Sub: Outcome of Board Meeting held on July 17, 2025**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform you that the Board of Directors of the Company at its Meeting held today *i.e.* July 17, 2025 have *inter alia*, approved the following matters:

**1. Unaudited Financial Results:**

The Board of Directors ("BoDs/Board") have approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of the Statutory Auditors for the quarter ended June 30, 2025. The results have been reviewed by the Audit Committee at its meeting held today, and based on its recommendation approved by the Board.

A copy of the said Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of the Statutory Auditors are enclosed herewith as **Annexure 1**. The extract of the results will be published in the newspapers as required under aforesaid Listing Regulations. The above information is also being made available on the website of the Company at [www.routemobile.com](http://www.routemobile.com).

**2. Fixation of Date of 21<sup>st</sup> Annual General Meeting:**

The 21<sup>st</sup> Annual General Meeting ("AGM") of Route Mobile Limited will be held on Friday, September 12, 2025 at 3:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable circulars issued in this regard by Ministry of Corporate Affairs, *inter alia*, General Circular No. 09/2024 dated September 19, 2024 and by Securities and Exchange Board of India *viz.* Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024.

**3. Declaration of First Interim Dividend of Rs. 3/- per equity share of Rs. 10/- each of the Company for the F.Y. 2025-26:**

<b>Series</b>	Equity (EQ)
<b>Record Date</b>	July 23, 2025 (Pursuant to Regulation 42 of the Listing Regulations, for the purpose of ascertaining the eligibility of the shareholders for payment of First Interim Dividend).
<b>Purpose</b>	Payment of First Interim Dividend for the Financial Year 2025-26.
<b>Dividend Per Share</b>	Rs. 3/- (Rupees Three Only).
<b>Dividend Payment Date</b>	The First Interim Dividend approved by the Board of Directors at its meeting held on Thursday, July 17, 2025, will be paid to the Shareholders within 30 days from the date of the declaration of the Interim Dividend.

<b>Tax Deductible at Source on Dividend</b>	Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders with effect from April 1, 2020. Hence, the interim dividend declared by Board of Directors shall be paid after deducting tax at source ("TDS") in accordance with the provisions of the Income Tax Act, 1961. Members are requested to submit all requisite documents on or before July 23, 2025, to enable the Company to determine the appropriate TDS rates, as applicable. A separate communication in this regard will be sent to the shareholders in due course.
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**4. Appointment of Company Secretary and Compliance Officer of the Company and designate him as Key Management Personnel of the Company:**

The Board based on the recommendation of Nomination and Remuneration Committee, has approved the appointment of Mr. Tejas Shah, an Associate Member of the Institute of Company Secretaries of India (A34829) as the Company Secretary and Compliance Officer of the Company and Key Management Personnel ('KMP') of the Company with effect from July 17, 2025.

**5. Resignation of Mr. Gautam Badalia as Chief Executive Officer and Key Managerial Personnel of the Company.**

Mr. Gautam Badalia has resigned from the position of the Chief Executive Officer and Key Managerial Personnel ("KMP") of the Company with immediate effect i.e. from July 17, 2025.

**6. Re-designation of Mr. Rajdipkumar Gupta as Managing Director and Chief Executive Officer of the Company.**

The Board based on the recommendation of Nomination and Remuneration Committee, has approved the re-designation of Mr. Rajdipkumar Gupta as the Managing Director and Chief Executive Officer of the Company, with effect from July 18, 2025, pursuant to the resignation of Mr. Gautam Badalia from the position of Chief Executive Officer.

**7. Re-designation of Mr. Sammy Mamdani as Chief Operating Officer.**

The Board based on the recommendation of Nomination and Remuneration Committee, has approved the re-designation of Mr. Sammy Mamdani from Executive Vice President – Group Head – Global Operations to Chief Operating Officer ("COO") of the Company, with effect from July 17, 2025.

**8. Appointment of Mr. Vinay Binyala as Investor Relations Officer.**

The Board based on the recommendation of Nomination and Remuneration Committee, has approved appointment of Mr. Vinay Binyala as an Investor Relations Officer ("IRO") in addition to Chief Strategy Officer of the Company with effect from July 17, 2025.

The details of the aforesaid disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations dated November 11, 2024, SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 ('Applicable Circulars') is enclosed as **Annexure 2**.

Further, for the purpose of intimation under Regulation 30(5) of the Listing Regulations, contact details of KMPs who are severally authorised to determine materiality of an event or information and make disclosure to the stock exchange(s) pursuant to regulation 30(5) of the Listing Regulations are as under:

Name, Designation and Address of KMPs	Address, Telephone No and E-mail address
Mr. Rajdipkumar Gupta <i>Designation: Managing Director &amp; CEO</i>	Address: SanRaj Corporate Park- 4 <sup>th</sup> Dimension, 3 <sup>rd</sup> Floor, Mind Space, Malad (West) Mumbai – 400 064.  Telephone: +91 (022) 4033 7676. Email: <a href="mailto:investors@routemobile.com">investors@routemobile.com</a>
Mr. Rajeshwar Singh Gill <i>Designation: Group Chief Financial Officer</i>	
Mr. Suresh Dhau Jankar <i>Designation: Chief Financial Officer</i>	
Mr. Tejas Shah <i>Designation: Company Secretary &amp; Compliance Officer</i>	

Please note that in terms of the Company's internal Code of Conduct for Regulating, Monitoring and Reporting of Trades of Route Mobile Limited ('Company') read with applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, the window for trading in Securities of the Company by the Designated Persons of the Company will open on Sunday, July 20, 2025.

The meeting of the Board of Directors commenced at 8:45 P.M. and concluded at 10:15 P.M.

You are requested to take the above information on record.

Thanking You

Yours truly,

For **Route Mobile Limited**

**Rajdipkumar Gupta**

Managing Director

DIN: 01272947

Encl: as above

cc: (a) National Securities Depository Limited  
(b) Central Depository Services (India) Limited  
(c) KFin Technologies Limited

## Walker Chandiok &amp; Co LLP

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Walker Chandiok & Co LLP

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Route Mobile Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Route Mobile Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Route Mobile Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)**

5. In relation to the matter described in note 8 to the Statement, the following Emphasis of Matter paragraph included in the review report on the financial results of a subsidiary of the Holding Company, reviewed by an independent firm of Chartered Accountants, vide their report dated 17 July 2025, which is reproduced by us as under:

We draw attention to note 4 read with note 9 to the accompanying results which describes the recoverability of advance given to vendor on account of provision made under IAS 37 by management for a significant onerous contract and it further describes arbitration initiated by the Company against its vendor and counter claim filed by the vendor, which are currently in the initial stages of arbitration. The final outcome of the aforementioned matter is presently unascertainable. Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial results of 25 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 499.53 crores, total net profit after tax of ₹ 131.25 crores and total comprehensive income of ₹ 131.25 crores for the quarter ended on 30 June 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, 8 subsidiaries, are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under international standards on review engagements applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Route Mobile Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)**

7. The Statement includes the interim financial results of 7 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 1.99 crores, net profit after tax of ₹ 0.04 crores and total comprehensive income of ₹ 0.04 crores for the quarter ended 30 June 2025 as considered in the Statement. and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

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**Rajni Mundra**

Partner

Membership No. 058644

UDIN: 25058644BMODLX7567

**Place:** Mumbai

**Date:** 17 July 2025

**Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Route Mobile Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)**

**Annexure 1**

**List of subsidiaries included in the Statement**

1. 365squared Limited
2. Call 2 Connect India Private Limited
3. Estrateg S.A.S
4. Elibom Colombia S.A.S
5. M.R. Messaging FZE
6. Masiv Chile SpA
7. Masivian Peru S.A.S
8. Masivian S.A.S.
9. Mobilelink Telecomunicaciones SpA
10. MR Messaging (Holding) Limited
11. MR Messaging Limited
12. MR Messaging South Africa (Proprietary) Limited
13. PT Route Mobile Indonesia
14. Route Connect (Kenya) Limited
15. Route Connect Private Limited
16. Route Ledger Technologies Private Limited (Formerly known as Sphere Edge Consulting (India) Private Limited)
17. Route Mobile (Bangladesh) Limited
18. Route Mobile (UK) Limited
19. Route Mobile Arabia Telecom
20. Route Mobile Communication services Co. (Formerly known as Interteleco International for Modern Communication services)
21. Route Mobile INC.
22. Route Mobile L.L.C.
23. Route Mobile Lanka (Private) Limited
24. Route Mobile Limited (Ghana)
25. Route Mobile Malta Limited
26. Route Mobile Mexico S. de R.L. de C.V.
27. Route Mobile Nepal Private Limited
28. Route Mobile Pte. Ltd.
29. Route Mobile Uganda Limited
30. Route SMS Solutions Zambia Limited
31. Routesms Solutions FZE
32. Routesms Solutions Nigeria Ltd.
33. Send Clean INC
34. Send Clean Private Limited (Formerly known as Cellent Technologies (India) Pvt. Ltd.)
35. Trusense Identity Limited (until 17 June 2025).



**ROUTE MOBILE LIMITED**

Registered office : SanRaj Corporate Park - 4th Dimension, 3rd Floor, Mind Space, Malad (West), Mumbai 400 064, Maharashtra, India

Corporate Identity Number: L72900MH2004PLC146323, Website : www.routemobile.com

**A. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(₹ in crores)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Refer note 3)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Income</b>				
	Revenue from operations	1,050.83	1,175.00	1,103.42	4,575.62
	Other income	10.97	12.11	10.56	46.79
	<b>Total income</b>	<b>1,061.80</b>	<b>1,187.11</b>	<b>1,113.98</b>	<b>4,622.41</b>
2	<b>Expenses</b>				
	Purchase of messaging services	825.76	948.58	863.71	3,624.72
	Employee benefits expense	68.59	59.99	65.53	260.04
	Finance costs	5.82	8.10	9.13	40.91
	Depreciation and amortisation expense	22.48	22.22	22.30	89.08
	Other expenses	62.58	44.54	50.44	163.10
	<b>Total expenses</b>	<b>985.23</b>	<b>1,083.43</b>	<b>1,011.10</b>	<b>4,177.85</b>
3	<b>Profit before exceptional item and tax (1-2)</b>	<b>76.57</b>	<b>103.68</b>	<b>102.88</b>	<b>444.56</b>
4	<b>Exceptional item (Refer note 7)</b>	-	(24.73)	-	(18.45)
5	<b>Profit before tax (3+4)</b>	<b>76.57</b>	<b>78.95</b>	<b>102.88</b>	<b>426.11</b>
6	<b>Tax expense</b>				
	Current tax	20.37	21.47	24.80	104.90
	Deferred tax benefit	(2.58)	(2.80)	(3.08)	(12.72)
		<b>17.79</b>	<b>18.67</b>	<b>21.72</b>	<b>92.18</b>
7	<b>Profit for the period/ year (5-6)</b>	<b>58.78</b>	<b>60.28</b>	<b>81.16</b>	<b>333.93</b>
8	<b>Other comprehensive income</b>				
	<b>(i) Items that will not be reclassified to profit or loss</b>				
	Re-measurement of defined benefit plans	(0.93)	(0.60)	(0.09)	(1.64)
	Income-tax effect of the above	0.23	0.15	0.02	0.41
	<b>Sub total</b>	<b>(0.70)</b>	<b>(0.45)</b>	<b>(0.07)</b>	<b>(1.23)</b>
	<b>(ii) Items that will be reclassified to profit or loss</b>				
	Foreign currency translation reserve	52.95	24.46	(11.01)	24.92
	Income-tax effect of the above	-	-	-	-
	<b>Sub total</b>	<b>52.95</b>	<b>24.46</b>	<b>(11.01)</b>	<b>24.92</b>
	<b>Total other comprehensive income (net of tax)</b>	<b>52.25</b>	<b>24.01</b>	<b>(11.08)</b>	<b>23.69</b>
9	<b>Total comprehensive income for the period/year (7+8)</b>	<b>111.03</b>	<b>84.29</b>	<b>70.08</b>	<b>357.62</b>
10	<b>Profit attributable to:</b>				
	Owners of the Holding Company	53.21	56.58	78.52	318.85
	Non-controlling interest	5.57	3.70	2.64	15.08
		<b>58.78</b>	<b>60.28</b>	<b>81.16</b>	<b>333.93</b>
	<b>Other comprehensive income attributable to:</b>				
	Owners of the Holding Company	51.50	24.08	(11.15)	23.02
	Non-controlling interest	0.75	(0.07)	0.07	0.67
		<b>52.25</b>	<b>24.01</b>	<b>(11.08)</b>	<b>23.69</b>
	<b>Total comprehensive income attributable to:</b>				
	Owners of the Holding Company	104.71	80.66	67.37	341.87
	Non-controlling interest	6.32	3.63	2.71	15.75
		<b>111.03</b>	<b>84.29</b>	<b>70.08</b>	<b>357.62</b>
11	Paid-up equity share capital (face value of ₹ 10/- each)	63.00	63.00	62.79	63.00
12	Other equity				2,369.00
13	<b>Earnings per share (face value of ₹ 10/- each) (not annualised except for the year ended 31 March 2025)</b>				
	Basic (in ₹)	8.45	8.98	12.51	50.69
	Diluted (in ₹)	8.45	8.98	12.51	50.69

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**B. SEGMENT RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(₹ in crores)

Particulars	Quarter ended			Year ended
	30.06.2025 (Unaudited)	31.03.2025 (Refer note 3)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
<b>Segment revenue</b>				
-India	219.47	242.76	237.62	947.79
-Overseas	992.73	978.98	1,091.80	4,234.38
-Inter-segment revenue	(161.37)	(46.74)	(226.00)	(606.55)
<b>Total revenue from operations</b>	<b>1,050.83</b>	<b>1,175.00</b>	<b>1,103.42</b>	<b>4,575.62</b>
<b>Segment results</b>				
-India	19.58	41.98	22.40	111.86
-Overseas	51.92	54.65	79.04	326.26
-Inter-segment	(0.08)	3.04	0.01	0.56
<b>Segment results before other income, finance costs, exceptional item and tax</b>	<b>71.42</b>	<b>99.67</b>	<b>101.45</b>	<b>438.68</b>
Add : Other income	10.97	12.11	10.56	46.79
Less : Finance costs	5.82	8.10	9.13	40.91
<b>Profit before exceptional item and tax</b>	<b>76.57</b>	<b>103.68</b>	<b>102.88</b>	<b>444.56</b>
Add : Exceptional item (net)	-	(24.73)	-	(18.45)
<b>Profit before tax</b>	<b>76.57</b>	<b>78.95</b>	<b>102.88</b>	<b>426.11</b>
<b>Segment assets</b>				
-India	1,583.39	1,779.10	1,546.10	1,779.10
-Overseas	2,612.11	3,077.36	3,501.90	3,077.36
-Inter-segment assets	(901.47)	(1,030.74)	(1,266.65)	(1,030.74)
<b>Total</b>	<b>3,294.03</b>	<b>3,825.72</b>	<b>3,781.35</b>	<b>3,825.72</b>
<b>Segment liabilities</b>				
-India	255.86	482.14	295.37	482.14
-Overseas	1,337.79	1,882.32	2,478.92	1,882.32
-Inter-segment liabilities	(873.07)	(1,002.82)	(1,235.11)	(1,002.82)
<b>Total</b>	<b>720.58</b>	<b>1,361.64</b>	<b>1,539.18</b>	<b>1,361.64</b>

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### C. NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS.

- 1) The consolidated financial results of Route Mobile Limited (the 'Holding Company') and its 35 subsidiaries (together referred to as the 'Group') has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2) The unaudited consolidated financial results for the quarter ended 30 June 2025 has been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 17 July 2025 and limited review of the same has been carried out by the statutory auditors of the Holding Company.
- 3) The figures for the quarter ended 31 March 2025 represents the balancing figures between audited figures in respect of the full financial year and published unaudited figures upto nine months of the relevant financial year.
- 4) The utilisation of the Holding Company's initial public offer (IPO) proceeds has been summarised below :

Objects of the issue as per Prospectus	(₹ in crores)		
	Utilisation planned as per the Prospectus	Utilisation upto 31.03.2022	Unutilised amounts as on 30.06.2025
Repayment or pre-payment, in full or part, of certain borrowings of the Holding Company	36.50	36.50	-
Acquisitions and other strategic initiatives	83.00	83.00	-
Purchase of office premises in Mumbai	65.00	-	65.00
General corporate purposes	55.50	55.50	-
<b>Net utilisation</b>	<b>240.00</b>	<b>175.00</b>	<b>65.00</b>

- a) IPO proceeds which remained unutilised as at 30 June 2025 have been temporarily invested in fixed deposits with scheduled commercial banks.
- 5) Funds amounting to ₹ 867.50 crores raised by the Holding Company pursuant to a Qualified Institutional Placement (QIP) in the previous years are being duly utilised as per the objects stated in the placement document and the unutilised amount from the aforementioned QIP has been temporarily invested in fixed deposits with scheduled commercial banks as at 30 June 2025.
  - 6) The Group has presented net foreign exchange gain under "Other income" and net foreign exchange loss under "Other expenses". The table below shows the amount of net foreign exchange gain or loss in each of the periods/ year presented:

Particulars	(₹ in crores)			
	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
Net foreign exchange loss/ (gain)	24.73	0.83	11.93	(7.97)

- 7) Exceptional item for the quarter ended 31 March 2025 pertains to recognition of impairment loss of goodwill pertaining to a step down subsidiary, write off of an amount receivable from a Mobile Network Operator (MNO) and loss incurred towards non fulfillment of a short term contract with the said MNO and for the year ended 31 March 2025 the aforementioned is netted off with the fair value gain of the contingent consideration pertaining to acquisition of a subsidiary in previous years.
- 8) One of the subsidiaries in the Group had entered into an agreement to purchase minimum guaranteed SMS volume from a vendor in an earlier year over a period of 3 years from financial year 2023-24 to 2026-27 and paid an amount of Rs 196.61 crores as advance in respect of the committed volume for first two years under the agreement. As at 31 March 2024, the management had evaluated the contract to be onerous as evaluated under Ind AS 37, Provisions, Contingent Liabilities and Contingent Assets, and had accordingly recorded a provision of Rs 26.70 crores in this respect towards doubtful recovery of the advance. Further, owing to significant adverse market conditions, the management had re-estimated a significantly lower volume of business to be generated from the said contract over the remaining extended contract period and had invoked their rights under the contract to re-negotiate the terms of the contract for the balance net advance vide a letter dated 14 November 2024 which, however, did not materialize and on 24 March 2025 the management has invoked arbitration proceedings against the vendor for good faith negotiations and revisions of the SMS volume and revenue commitments and breach by the vendor of its certain obligations as per the terms of the agreement. During the current quarter, the vendor has also filed a counter claim against the said subsidiary alleging violation of certain terms of the agreement without providing any basis or calculation for the counter claims. Such arbitration is currently in its initial stages. Based on an independent assessment by the management in consultation with legal counsel, the management has concluded that the subsidiary has merit in the aforementioned arbitration and therefore believes that the balance net advance amount of Rs 107.63 crores as at 30 June 2025 is fully recoverable and no further provision is required to be recorded in the accompanying consolidated financial results.
- 9) The Board of Directors have recommended an interim dividend @ 30% (₹ 3 per share of face value ₹ 10 each) at their meeting held on 17 July 2025.
- 10) Figures of the previous periods have been re-grouped/re-classified, wherever considered necessary to make them comparable with the current quarter, however, the impact of the same is not material to these consolidated financial results.

For and on behalf of the Board of Directors

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Rajdipkumar Gupta  
Managing Director

Place : Mumbai  
Date : 17 July 2025

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**Walker Chandiok & Co LLP**

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Route Mobile Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Route Mobile Limited ('the Company') for the quarter ended 30 June 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Route Mobile Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandio & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

**RAJNI**

**MUNDRA**

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**Rajni Mundra**

Partner

Membership No. 058644

UDIN: 25058644BMODLW7651

**Place:** Mumbai

**Date:** 17 July 2025



**ROUTE MOBILE LIMITED**  
Registered office : SanRaj Corporate Park - 4th Dimension, 3rd Floor, Mind Space, Malad (West), Mumbai 400 064, Maharashtra, India  
**Corporate Identity Number: L72900MH2004PLC146323 , Website : www.routemobile.com**

**A. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(₹ in crores except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Refer note 3)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Income</b>				
	Revenue from operations	182.72	208.38	208.26	832.21
	Other income	27.49	23.09	16.59	96.38
	<b>Total income</b>	<b>210.21</b>	<b>231.47</b>	<b>224.85</b>	<b>928.59</b>
2	<b>Expenses</b>				
	Purchase of messaging services	131.84	133.66	151.68	587.81
	Employee benefits expense	22.95	18.30	22.67	83.11
	Finance costs	0.37	0.39	0.43	1.67
	Depreciation and amortisation expense	3.55	3.47	4.33	15.18
	Other expenses	11.79	13.06	8.11	40.70
	<b>Total expenses</b>	<b>170.50</b>	<b>168.88</b>	<b>187.22</b>	<b>728.47</b>
3	<b>Profit before exceptional item and tax (1-2)</b>	<b>39.71</b>	<b>62.59</b>	<b>37.63</b>	<b>200.12</b>
4	<b>Exceptional item (refer note 9)</b>	-	28.08	-	28.08
5	<b>Profit before tax (3-4)</b>	<b>39.71</b>	<b>34.51</b>	<b>37.63</b>	<b>172.04</b>
6	<b>Tax expense</b>				
	Current tax	9.35	8.78	9.94	40.92
	Deferred tax (benefit)/ charge	(0.05)	(0.03)	(0.52)	0.10
		9.30	8.75	9.42	41.02
7	<b>Profit for the period/ year (5-6)</b>	<b>30.41</b>	<b>25.76</b>	<b>28.21</b>	<b>131.02</b>
8	<b>Other comprehensive income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Re-measurements of defined benefit plans	(0.93)	(0.45)	(0.09)	(1.33)
	Income-tax effect of the above	0.23	0.11	0.02	0.34
	<b>Total other comprehensive income (net of tax)</b>	<b>(0.70)</b>	<b>(0.34)</b>	<b>(0.07)</b>	<b>(0.99)</b>
9	<b>Total comprehensive income for the period/ year (7+8)</b>	<b>29.71</b>	<b>25.42</b>	<b>28.14</b>	<b>130.03</b>
10	<b>Paid-up equity share capital (face value of ₹ 10/- each)</b>	63.00	63.00	62.79	63.00
11	<b>Other equity</b>				1,259.34
12	<b>Earnings per share (face value of ₹ 10/- each) (not annualised except for the year ended 31 March 2025)</b>				
	Basic (in ₹)	4.83	4.09	4.49	20.83
	Diluted (in ₹)	4.83	4.09	4.49	20.83

Rajdipkumar  
Chandrakant  
Gupta

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## NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS.

- 1) The standalone financial results of Route Mobile Limited ('the Company') has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2) The unaudited standalone financial results for the quarter ended 30 June 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 July 2025 and limited review of the same has been carried out by the statutory auditors of the Company.
- 3) The figures for the quarter ended 31 March 2025 represents the balancing figures between audited figures in respect of the full financial year and the published unaudited figures upto nine months of the relevant financial year.
- 4) The utilisation of the Company's initial public offer (IPO) proceeds has been summarised below:

(₹ in crores)

Objects of the issue as per Prospectus	Utilisation planned as per the Prospectus	Utilisation upto 31.03.2022	Unutilised amounts as on 30.06.2025
Repayment or pre-payment, in full or part, of certain borrowings of the Company	36.50	36.50	-
Acquisitions and other strategic initiatives	83.00	83.00	-
Purchase of office premises in Mumbai	65.00	-	65.00
General corporate purposes	55.50	55.50	-
<b>Net utilisation</b>	<b>240.00</b>	<b>175.00</b>	<b>65.00</b>

a) IPO proceeds which remained unutilised as at 30 June 2025 have been temporarily invested in fixed deposits with scheduled commercial banks.

- 5) Funds amounting to ₹ 867.50 crores raised by the Company pursuant to a Qualified Institutional Placement (QIP) in the previous years are being duly utilised as per the objects stated in the placement document and the unutilised amount from the aforementioned QIP has been temporarily invested in fixed deposits with scheduled commercial banks as at 30 June 2025.
- 6) In accordance with Ind AS 108, 'Operating Segments', the Company has opted to present segment information along with its consolidated financial results.
- 7) The Company has presented net foreign exchange gain under "Other income" and net foreign exchange loss under "Other expenses". The table below shows the amount of net foreign exchange gain or loss in each of the periods/ year presented:

(₹ in crores)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
Net foreign exchange (gain)/ loss	(5.92)	(2.60)	0.13	(12.48)

- 8) Other income, *inter alia*, includes dividend declared by the subsidiary companies of Route Mobile Limited:

(₹ in crores)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
Dividend declared by subsidiary companies	2.46	-	-	9.63

- 9) Exceptional item for the quarter and year ended 31 March 2025 pertains to write off of an amount receivable from a Mobile Network Operator (MNO) and loss incurred towards non fulfilment of a short term contract with the said MNO.
- 10) The Board of Directors have recommended an interim dividend @ 30% (₹ 3 per share of face value ₹ 10 each) at their meeting held on 17 July 2025.
- 11) Figures of the previous periods have been re-grouped/re-classified, wherever considered necessary to make them comparable with the current quarter, however, the impact of the same is not material to the standalone financial results.

Place : Mumbai  
Date : 17 July 2025

For and on behalf of the Board of Directors

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Chandrakant  
Gupta

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Rajdipkumar Gupta  
Managing Director

**Annexure 2**

**The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Applicable Circulars are given below:**

Sr. No.	Particulars	Details		
		Mr. Tejas Shah	Mr. Gautam Badalia	Mr. Rajdipkumar Gupta
1	Reason for Change viz. appointment, <del>re-appointment</del> , resignation, <del>removal</del> , death or otherwise	Appointment of Mr. Tejas Shah (A34829) as the Company Secretary and Compliance Officer of the Company.	Resignation of Mr. Gautam Badalia as Chief Executive Officer of the Company.	Re-designation of Mr. Rajdipkumar Gupta as the Managing Director and Chief Executive Officer of the Company.
2	Date of appointment <del>/reappointment/</del> cessation and term of appointment <del>/reappointment</del>	The Board at its meeting held on July 17, 2025 has approved the appointment of Mr. Tejas Shah as Company Secretary and Compliance Officer of the Company.	The Board at its meeting held on July 17, 2025 has approved resignation of Mr. Gautam Badalia as Chief Executive Officer of the Company with immediate effect.	The Board at its meeting held on July 17, 2025 has approved re-designation of Mr. Rajdipkumar Gupta as the Managing Director and Chief Executive Officer of the Company with effect from July 18, 2025.
3	Brief profile (in case of appointment)	Mr. Tejas Shah is an Associate Member of the Institute of Company Secretaries of India (ICSI) and holds an LLB degree from Mumbai University. He has over 14 years of experience in corporate secretarial and compliance functions. He has worked with listed and unlisted companies and has handled board meetings, regulatory filings, legal drafting, and other compliance matters under the Companies Act and SEBI regulations.	Not Applicable	<p>Mr. Rajdipkumar Gupta is the Managing Director of our Company. He is a dynamic entrepreneur who founded and is leading one of the fastest growing global technology &amp; Cloud Communications companies – Route Mobile Limited. He is among one of the youngest tech entrepreneurs globally.</p> <p>His leadership has led Route Mobile to become one of the top global Cloud Communications Company providing Communications Platform as a Service (CPaaS). His vision has ensured the company enables end-to-end communications for enterprises / brands by offering products &amp; services in Messaging, Voice, Firewall, Email, New age messaging services like RCS, WhatsApp, Viber and IP messaging, among others. Route Mobile has 16+ offices in the North America, LATAM, Europe, Middle-East, Africa and Asia Pacific.</p> <p>He holds a bachelor's degree in science (physics) from Mumbai University and master's diploma in software engineering from Aptech Computer Education. He has more than 20 years of experience in the field of software designing and development.</p>



4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
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Sr. No.	Particulars	Details	
		Mr. Sammy Mamdani	Mr. Vinay Binyala
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or Otherwise, change in designation	Appointment of Mr. Sammy Mamdani as Chief Operating Officer (previously Executive VP-Group Head-Global Operations.)	Appointment of Mr. Vinay Binyala as an Investor Relations Officer in addition to Chief Strategy Officer of the Company.
2	Date of appointment <del>/reappointment/</del> cessation and term of <del>appointment /reappointment/</del> change in designation	July 17, 2025	
3	Brief profile (in case of appointment)	Sammy Mamdani heads RML's global Operations, and is responsible for day-to-day management and coordination between worldwide offices. With over 18 years of international experience, Sammy has successfully held senior positions at Protiviti's (formerly Andersen Consulting) Business Risk division in the U.S. as well as a private investment firm based out of Mumbai, where he managed diverse business units in India and the UAE. Most recently, Sammy served as C.O.O at Cellent Technologies (India) Private Limited, which was acquired by Route Mobile in August 2016. He holds an MBA from the University of Central Florida.	<p>Vinay Binyala serves as the Chief Strategy Officer at Route Mobile Limited, bringing over 20 years of distinguished experience in the technology sector. His expertise spans investment banking, corporate strategy, and financial analysis. At Route Mobile, Vinay plays a pivotal role in driving the rollout and execution of diverse strategic initiatives, including mergers and acquisitions and key transformative projects aimed at fostering sustainable, profitable growth for the company.</p> <p>Vinay holds a Bachelor of Engineering in Computer Science and an MBA from the prestigious Indian School of Business. He is also a Chartered Financial Analyst (CFA), underscoring his robust financial acumen and strategic insight.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable	