



N. DOSI & CO.

CHARTERED ACCOUNTANTS

Tel: 98202 38977
022 - 4023 1697

403, 4th Floor, Kane Plaza, Off Link Road, Above Union Bank of India, Near Kemp Plaza, Mind Space, Malad (West), Mumbai - 400 064.
Email: nileshdosi.ca@gmail.com / nileshd70@rediffmail.com • Website: www.ndosiandco.in

Independent Auditor's Report on Special Purpose Financial Information

To,
The Board of Directors,
Route Mobile Arabia Telecom

OPINION

1. We have audited the accompanying special Purpose financial statements of Route Mobile Arabia Telecom ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter together referred to as "the Special Purpose financial statements").
2. In our opinion, the accompanying special Purpose Information/Statement for the year ended 31st March, 2023 has been prepared in all Material respects, in accordance with the basis of Accounting specified in notes to the special purpose Financial Statement.

BASIS FOR OPINION

3. We conducted our audit of the financial statements in accordance with the International Standards on Auditing (ISAs), subject to Materiality as specified in audit instructions as described Further in paragraphbelow. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' for Professional Accountants issued by the International Ethics Standards Board for Accountants (ISEBA Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



BASIS OF ACCOUNTING AND RESTRICTION ON USE AND DISTRIBUTION

4. We draw attention to Note 1 to the Special Purpose Financial Statement which describes the basis of accounting for aforesaid Special Purpose Financial Statement. Special Purpose Financial Statement has been prepared by the management solely for Limited Purpose to enable its ultimate holding Company Route Mobile Limited to prepare its Financial Statements for the year ended 31st March, 2023., and therefore, it may not be suitable for another purpose. This report is issued solely for the aforementioned purpose and intended only for use by the management of the Group and the statutory auditors of the Ultimate Holding company in relation to the audit of Financial Statements of the Ultimate holding company and accordingly, should not be used, referred to or distributed for any other purpose or to any party without our prior written consent. Accordingly, We do not accept or assume any liability or any duty of care for any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE SPECIAL PURPOSE FINANCIAL STATEMENTS

5. The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those Charged with Governance are responsible for overseeing the company's financial reporting process.



AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF SPECIAL FINANCIAL STATEMENT

8. Our objectives are to obtain reasonable assurance about whether the Special Purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Financial statements.
9. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's Internal Control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up



to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

10. As requested by the group auditor in their audit instructions of the Company, we have planned and performed our audit using the materiality level specified in their audit instructions, which is different from the materiality level that we would have used, had we been designing the audit to express an opinion on the special purpose financial information alone. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

FOR N. DOSI & Co.

Chartered Accountants

Firm Registration No- 0119288W



Nilesh Dosi

Proprietor

Mem. No. 106858

Place: Mumbai

Date: 16/05/2023

UDIN: 23106858BG1NG2W4664



Route Mobile Arabia Telecom
Balance sheet as at 31st March 2023
(Amount in SAR, except otherwise stated)

Particulars	Note	As at 31.03.2023	As at 31.03.2022
Assets			
Non-current assets			
Property, plant and equipment	2	12,668	11,108
		12,668	11,108
Current assets			
Financial assets			
Trade Receivable	3	10,393,436	-
Cash and cash equivalents	4	4,322,972	940,684
Other current financial assets	5	53,639	16,743
Other current assets	6	741,602	15,575
		15,511,650	973,002
		15,524,318	984,110
Equity and liabilities			
Equity			
Equity share capital	7	50,000	50,000
Other equity	8	2,785,349	(130,923)
		2,835,349	(80,923)
Current liabilities			
Financial liabilities			
Trade payables	9	6,161,637	920
Other financial liabilities	10	5,814,860	1,061,708
Current provisions	11	460,235	-
Other current liabilities	12	252,236	2,405
		12,688,969	1,065,032
		15,524,318	984,110

Significant accounting policies and other explanatory information 1-26

As per our report of even date attached

For N Dosi & Co.
Chartered Accountants
Firm Reg No. :119288W

N. Dosi

Nilesh Dosi
Proprietor
M.N.:106858
Place : Mumbai

Date : 16-05-2023

UDIN : 23106858BGWG2W4664



For and on behalf of the Route Mobile Arabia Telecom

Sandip Kumar Gupta
Sandipkumar Gupta
Manager



Route Mobile Arabia Telecom

Statement of profit and loss for the period ended 31st March 2023

(Amount in SAR, except otherwise stated)

	Notes	Year ended 31.03.2023	Year ended 31.03.2022
Revenue			
I. Revenue from operations	13	11,800,939	-
II. Other Income		-	-
III. Total revenue		11,800,939	-
IV. Expenses			
Purchases	14	7,119,479	-
Employee benefit expenses	15	543,743	101,701
Finance costs	16	414	151
Depreciation expense	17	3,598	719
Other expenses	18	757,198	28,352
Total expenses		8,424,432	130,923
V. Profit / (loss) for the period (III-IV)		3,376,507	(130,923)
VI. Tax expense			
Current tax		460,235	-
Deferred tax		-	-
VII Net profit / (loss) after tax (V-VI)		2,916,272	(130,923)
VIII Other comprehensive income for the year, net of tax		-	-
VIII Total comprehensive income for the year (VII+VIII)		2,916,272	(130,923)
Earning / (loss) per equity share			
Basic and diluted (in SAR)	22	58	(3)
Face value per share (in SAR)		1	1

Significant accounting policies and other explanatory information 1-25

For N Dosi & Co.

Chartered Accountants
Firm Reg No.:119288W

Nilesh Dosi

Nilesh Dosi

Proprietor

M.N.:106858

Place : Mumbai

Date : 16.05.2023

UDIN : 23106858B6W42W4664



For and on behalf of the Route Mobile Arabia Telecom

Sandip Kumar Gupta

Sandipkumar Gupta
Manager



Route Mobile Arabia Telecom

Cash flow statement for the half year ended 31st March 2023

(Amount in SAR, except otherwise stated)

	Year ended 31 March 2023	Year ended 31 March 2022
A. Cash flows from operating activities		
Profit before tax	3,376,507	(130,923)
Adjustments for:		
Depreciation expense	3,598	719
Operating profit before working capital changes	3,380,105	(130,204)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Other current financial assets	(36,897)	(16,743)
Other current assets	(726,027)	(575)
Trade Receivable	(10,393,436)	
Adjustments for increase / (decrease) in operating liabilities:		
Other financial liabilities	253,153	34,608
Other current liabilities	249,832	2,405
Trade payables	6,160,717	920
Cash generated from operating activities	(4,492,659)	19,694
Net income tax refund / (paid)		-
Net cash generated from operating activities (A)	(1,112,554)	(110,510)
B. Cash flows from investing activities		
Capital expenditure on property, plant and equipment, including capital advances		
Fixed Assets Purchase	(5,158)	(11,827)
Net cash generated from / (used in) investing activities (B)	(5,158)	(11,827)
C. Cash flows from financing activities		
Share Capital introduced by Route Mobile Limited	-	35,000
loans taken from related parties	4,500,000	1,027,100
Net cash generated used in investing activities (C)	4,500,000	1,062,100
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,382,288	939,764
Cash and cash equivalents as at the beginning of the period	940,684	-
Cash and cash equivalents as at the end of the year	4,322,972	939,764
Components of Cash and Cash Equivalents:		
Cash on hand		-
Balances with banks		
- in current accounts	3,810,722	440,684
- in deposit accounts with maturity upto 3 months	512,250	500,000
Total	4,322,972	940,684

Notes:

The above Cash Flow Statement has been prepared under "Indirect Method" as set out in Indian Accounting Standard - 7 on "Cash Flow Statements" notified under Section 133 to the Companies Act, 2013.

For N Dosi & Co.

Chartered Accountants
Firm Reg No. :119288W

N. Dosi

Nilesh Dosi
Proprietor
M.N.:106858

Place : Mumbai

Date : 16-05-2023

UDIN : 23106858 BG/MG2/V4664



For and on behalf of the Route Mobile Arabia Telecom

Sandip Kumar Gupta

Sandipkumar Gupta
Manager



Route Mobile Arabia Telecom

Statement of Changes in Equity for the period ended 31st March 2023

(Amount in SAR, except otherwise stated)

Equity share capital

Particulars	Number of shares	Amount
As at 31 March 2022		-
Changes during the year	50,000	50,000
As at 31 March 2023	50,000	50,000

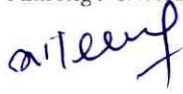
Other equity

Particulars	Reserve & Surplus - Retained earnings
Closing balance as at 31 March 2022	(130,923)
Profit for the year	2,916,272
Closing balance as at 31 March 2023	2,785,349

Significant accounting policies and other explanatory information 1 to 22

This is the Statement of Changes in Equity referred to in our report of even date.

For N Dosi & Co.
Chartered Accountants
Firm Reg No. :119288W



Nilesh Dosi
Proprietor
M.N.:106858
Place : Mumbai

Date : 16.05.2023

UDIN : 23106858B6W62W4664



For and on behalf of the Route Mobile Arabia Telecom



Sandipkumar Gupta
Manager



Route Mobile Arabia Telecom

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2023

(Amount in SAR, except otherwise stated)

2 Property, plant and equipment

Particulars	Furniture	Computers	Office Equipment	Total
Gross block				
Balance as at 31 March 2022	9,028	2,799	-	11,827
Additions	3,391	1,499	1,446	6,335
Disposals				
VAT Reversal	(1,178)	-		(1,178)
Balance as at 31st March 2023	11,241	4,298	1,446	16,984
Accumulated depreciation				
Balance as at 31 March 2022	427	291	-	719
Depreciation charge	2,110	1,403	234	3,748
Disposals	(149)			
Balance as at 31st March 2023	2,388	1,694	234	4,466
Net block				
Balance as at 31 March 2022	8,600	2,508	-	11,108
Balance as at 31st March 2023	8,853	2,604	1,211	12,668



Route Mobile Arabia Telecom

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2023

(Amount in SAR, except otherwise stated)

	As at 31 March 2023	As at 31 March 2022
3 Trade receivables		
Unsecured, considered good		
Upto 60 days	9,996,573	-
61 to 91 days and older	396,864	-
	<u>10,393,436</u>	<u>-</u>
Cash and bank balances		
4 Cash and cash equivalents		
Cash on hand	3,090	-
Balances with banks:		
- in current account	3,807,632	440,684
- in deposit accounts with maturity upto 3 months	512,250	500,000
	<u>4,322,972</u>	<u>940,684</u>
5 Other current financial assets		
Prepaid Expenses	53,639	16,743
	<u>53,639</u>	<u>16,743</u>
6 Other current assets		
Advances to related party	15,000	15,000
Advance to Suppliers	726,602	575
	<u>741,602</u>	<u>15,575</u>

** Amount due from companies in which directors of the Company are directors:



Route Mobile Arabia Telecom

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2023

(Amount in SAR, except otherwise stated)

	As at 31 March 2023	As at 31 March 2022		
7				
Equity share capital				
Authorised capital				
Issued, subscribed and fully paid up				
1000 (31 March 2022: 1000) equity shares of SAR.50 each	50,000	50,000		
	50,000	50,000		
	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
	Number	Amount	Number	Amount
(a) Reconciliation of equity shares (in rupees) outstanding at the beginning and at the end of the reporting period				
Balance at the beginning of the year	-	-	-	-
Add: Shares issued during the year	1,000	50,000	1,000	50,000
Balance at the end of the year	1,000	50,000	1,000	50,000
	Number of shares	% of holding	Number of shares	% of holding
(b) Shareholders holding more than 5% of the shares				
Route Mobile Limited	700	70%	700	70%
First Support Trading	300	30%	300	30%
	As at 31 March 2023	As at 31 March 2022		
8				
Other equity				
Surplus in the statement of profit and loss				
Balance at the beginning of the year	(130,923)	-		
Add: Profit for the year	2,916,272	(130,923)		
Balance at the end of the year	2,785,349	(130,923)		
Other equity	2,785,349	(130,923)		
Nature and purpose of reserves				
(i) Surplus in the statement of profit and loss				
Retained earnings pertain to the accumulated earnings / (losses) made by the company over the years.				
	As at 31 March 2023	As at 31 March 2022		
9				
Trade payables				
Other Party Payable	899,393	-		
Related Party Payable	5,262,244	920		
	6,161,637	920		
10				
Other current financial liabilities				
Wages Payable	49,315	34,608		
Loans from related party	5,527,100	1,027,100		
Advance from customers	238,445	-		
	5,814,860	1,061,708		
11				
Current provisions				
Provision for tax	460,235	-		
	460,235	-		
12				
Other current liabilities				
Statutory dues	252,236	2,405		
	252,236	2,405		



Route Mobile Arabia Telecom

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2023

(Amount in SAR, except otherwise stated)

Particulars	Year Ended	
	31.03.2023	31.03.2022
13 Revenue from operations		
Sale of services - short messaging services	11,800,939	-
	11,800,939	-
14 Purchases of short messaging services		
Purchases of short messaging services	7,119,479	-
	7,119,479	-
15 Employee benefit expenses		
Salaries, wages and bonus	521,524	99,664
Staff welfare	161	575
Employee Terminal Benefits (Gratuity)	17,255	-
Employee Mediclaim Insurance	4,803	1,462
	543,743	101,701
16 Finance costs		
Bank Charges	414	151
	414	151
17 Depreciation expense		
Depreciation on property, plant and equipment	3,598	719
	3,598	719
18 Other expenses		
Rent Rates and taxes	35,312	17,800
Communication	-	126
Postage & Stationary	775	688
Business promotion	54	-
Legal and Professional charges	21,120	4,125
Office Expenses	14,473	3,400
Foreign Exchange Loss	82,467	-
Miscellaneous expenses	4,066	565
Written off	-2	-
Power and fuel	3,992	-
Licence Fees	46,069	-
Bank Gurantee Charges	6,750	1,648
Consultancy services	340,990	-
Sponsorship fees	100,000	-
Licence Processing Fees	2,000	-
Server Charges	55,412	-
Tender Fees	3,900	-
Firewall charges	3,820	-
Auditors Remuneration	36,000	-
	757,198	28,352



Route Mobile Arabia Telecom

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2023

19 Fair value measurements

Financial instruments by category:

Particulars	31 March 2023 Amortised cost	31 March 2022 Amortised cost
Financial Assets - Current		
Cash and cash equivalents	4,322,972	940,684
Other current financial assets	53,639	16,743
Other current assets	741,602	15,575
Financial Liabilities - Current		
Trade payables	6,161,637	920
Other financial liabilities	5,814,860	1,061,708
Other current liabilities	252,236	2,405

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the group has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

**II. Assets and liabilities which are measured at amortised cost for which fair values are disclosed
(It is categorised under Level 2 of fair value hierarchy)**

During the periods mentioned above, there have been no transfers amongst the levels of hierarchy.

The carrying amounts of current loans, trade receivables, cash and bank balances, other current financial assets, trade payables and other current financial liabilities are considered to be approximately equal to the fair value.



Route Mobile Arabia Telecom

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2023

20 Financial risk management

The company is exposed primarily to fluctuations in credit quality and liquidity management which may adversely impact the fair value of its financial assets and liabilities. The Company has a risk management policy which covers risk associated with the financial assets and liabilities. The risk management policy is approved by the Board of Directors. The focus of the risk management committee is to assess the unpredictability of the financial environment and to mitigate potential adverse effect on the financial performance of the company.

The Company's principal financial liabilities comprises of trade and other payables. The Company's principal financial assets include loans, trade receivables, cash and bank balances and bank deposits that derive directly from its operations.

A Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms and obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and credit worthiness of the customer on continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. The financial instruments that are subject to concentration of credit risk principally consist of trade receivables, loans, cash and bank balances and bank deposits

To manage credit risk, the Company follows a policy of providing 30 days credit to the customers. The credit limit policy is established considering the current economic trend of the industry in which the company is operating. Also, the trade receivables are monitored on a periodic basis for assessing any significant risk of non-recoverability of dues and provision is created accordingly.

Bank balances and deposits are held with only high rated banks and security deposits are placed majorly with government agencies. Hence in these case the credit risk is negligible.

Age of receivables that are past due:

Particulars	As at 31 March 2023	As at 31 March 2022
Upto 3 months	10,372,840	-
3-6 months	20,596	-
6-12 months	-	-
More than one year	-	-
Total	10,393,436	-
Provision of doubtful debts	-	-

B Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to maintain optimum levels of liquidity and to ensure that funds are available for use as per requirement.

The liquidity risk principally arises from obligations on account of following financial liabilities viz. trade payables and other financial liabilities.

The Company's corporate finance department is responsible for liquidity and funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The Company's financial liabilities based on contractual undiscounted payments at each reporting date is repayable within 1 year.

As at 31 March 2023

Particulars	Upto 1 year	Between 1 and 3 years	Beyond 3 years	Total
Financial Liabilities - Current				
Trade payables:				
Related party payables	-	-	-	-
Other payables	-	-	-	-
Other current financial liabilities	5,814,860	-	-	5,814,860
Other current liabilities	252,236	-	-	252,236
Total	6,067,097	-	-	6,067,097

C Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: Foreign currency risk, interest rate risk and price risk. The company does not have any unhedged foreign currency exposure. The company has no outstanding borrowing as at the reporting date and has not made any investments. Hence the company is not exposed to market risk.



Route Mobile Arabia Telecom

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2023

21 Capital Management

The Company's financial strategy aims to support its strategic priorities and provide adequate capital to its businesses for growth and creation of sustainable stakeholder value. The company funds its operation through internal accruals. The company aims at maintaining a strong capital base largely towards supporting the future growth of its business as a going concern.

The company consider the following component of its Balance sheet to be managed capital: Equity Share capital & Other Equity

Other equity as shown in the balance sheet includes Retained earnings.

The amounts managed as capital by the Company are summarised as follows:

Particulars	As at 31 March 2023	As at 31 March 2022
Equity Share Capital	50,000	50,000
Other Equity	2,916,272	(130,923)



Route Mobile Arabia Telecom

Summary of significant accounting policies and other explanatory information for the period ended 31st March 2023

(Amount in SAR, except otherwise stated)

22 Related party disclosures as required under Indian Accounting Standard 24, "Related party disclosures" are given below:

a) **Names of related parties and description of relationship:**

Description of relationship	Names of related parties
(i) Holding Company	Route Mobile Limited
(ii) Fellow Subsidiaries	Routesms Solutions FZE
	Route Mobile (UK) Ltd

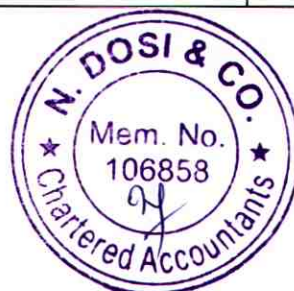
b) **Details of related party transactions:**

Particulars		
	31 March 2023	31 March 2022
<u>Purchase of Short message services (SMS) and related service</u>		
Route Mobile (UK) Limited	5,179,777	-
<u>Loan taken from related party</u>		
Routesms Solutions FZE	3,000,000	1,000,100
Route Mobile (UK) Limited	1,500,000	-
<u>Expenses reimbursed to other company</u>		
Routesms Solutions FZE		27,000
<u>Investment in equity</u>		
Route Mobile Limited		35,000

*Compensated absences are determined for the company as a whole. Therefore the same cannot be disclosed for key managerial personnel.

c) **Balances with related parties (as at year-end)**

Particulars		
	31 March 2023	31 March 2022
<u>Amount payable</u>		
Route Mobile (UK) Limited	5,262,244	-
<u>Loan payable</u>		
Routesms Solutions FZE	4,027,100	1,027,100
Route Mobile (UK) Limited	1,500,000	



Route Mobile Arabia Telecom

**Summary of significant accounting policies and other explanatory information for the period ended 31st March 2023
(Amount in SAR, except for share data, and if otherwise stated)**

23 There are no operating lease for the year ended 31st March 2023

24 Earnings / (loss) per share

The amount considered in ascertaining the Company's earnings per share constitutes the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of shares which could have been issued on conversion of all dilutive potential shares.

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Net profit / (loss) after tax attributable to equity shareholders	2,916,272	(130,923)
Weighted average number of shares outstanding during the year - Basic and diluted	50,000	50,000
Basic and diluted earnings / (loss) per share	58	(3)
Nominal value per equity share	1	1

25 Segment Reporting

In accordance with Indian Accounting Standard (Ind AS) 108, "Operating Segments", segment information has been given in the consolidated financial statements of Route Mobile Limited, and therefore, no separate disclosure on segment information is given in these standalone financial statements.

26 The figures for previous year have been regrouped wherever necessary to make them comparable with the current years figures.

The annexed notes form an integral part of these Financial Statements.

For N Dosi & Co.
Chartered Accountants
Firm Reg No. :119288W

Nilesh Dosi
Nilesh Dosi
Proprietor
M.N.:106858
Place : Mumbai

Date : 16.05.2023
UDIN : 23106858BGNW2W4669



For and on behalf of the Route Mobile Arabia Telecom

Sandipkumar Gupta
Sandipkumar Gupta
Manager

