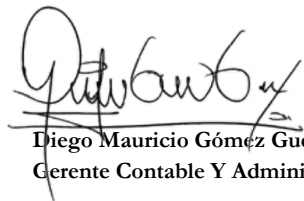



Masivian Peru S.A.C

Balance sheet as at 31 March 23

	Note	PEN		COP	
		As at 31 March 23	As at 31 March 22	As at 31 March 23	As at 31 March 22
Assets					
Non current assets					
Property, Plant and Equipment	1	25.167	35.635	31.012.974	35.828.001
Other non-financial non-current assets	2	0	0	0	0
Other non-current financial assets	3	0	0	0	0
		25.167	35.635	31.012.974	35.828.001
Current assets					
Cash and cash equivalents	4	2.539.716	1.542.072	3.129.680.840	1.550.406.961
Other financial assets	5	0	0	0	0
Trade Accounts Receivable and Other Accounts Receivable	6	7.103.395	2.799.702	8.753.482.268	2.814.834.501
Current Tax Assets	7	4.960.936	3.945.847	6.113.339.605	3.967.174.461
		14.604.047	8.287.621	17.996.502.712	8.332.415.923
Total Assets		14.629.214	8.323.256	18.027.515.686	8.368.243.924
Equity and liabilities					
Equity share capital	8	1.000	1.000	1.232.296	1.005.405
Other equity	9	8.138.506	2.402.948	10.029.045.751	2.415.936.422
		8.139.506	2.403.948	10.030.278.046	2.416.941.827
Non current liabilities					
Other non-current non-financial liabilities	10	0	1.594.000	0	1.602.615.634
		0	1.594.000	0	1.602.615.634
Current liabilities					
Commercial Accounts Payable and Other Accounts Payable	11	5.787.810	4.217.436	7.132.293.055	4.240.231.410
Employee Benefits	12	96.089	75.407	118.410.052	75.814.578
Current Tax Liabilities	13	605.808	32.465	746.534.533	32.640.475
Deferred tax liability	14	0	0	0	0
Other current financial liabilities	15	0	0	0	0
		6.489.707	4.325.308	7.997.237.640	4.348.686.463
Total equity and liabilities		14.629.214	8.323.256	18.027.515.686	8.368.243.924


Rainer Viertel Arango
CEO


Diego Mauricio Gómez Guerra
Gerente Contable Y Administrativo


José de Jesús Hernández Herrera
External Auditor

These figures were taken from
accounting records. See the related
Audit Repor.

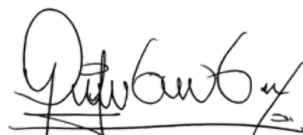
Date: May 10th 2023

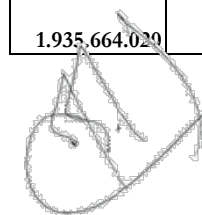
Masivian Peru S.A.C

Statement of Profit and Loss for the year ended 31 March 23

	Note	PEN					COP				COP
		Quarter ended				Year ended	Quarter ended				Year ended
		31 March 23	31 December 22	30 September 22	30 June 22	31 March 23	31 March 23	31 December 22	30 September 22	30 June 22	31 March 23
Income	16	6.871.025	7.159.290	4.366.553	4.202.467	22.599.336	7.468.256.142	8.648.029.919	4.858.137.132	4.436.411.047	25.410.834.240
Costs	17	7.159.754	5.164.173	4.231.143	5.026.916	21.581.986	8.014.643.951	6.238.037.936	4.707.482.329	5.306.755.692	24.266.919.908
Gross Profit		-288.729	1.995.117	135.410	-824.449	1.017.350	-546.387.809	2.409.991.984	150.654.804	-870.344.645	1.143.914.332
Income related parts		1.260.320	1.586.307	1.637.517	1.261.219	5.745.363	1.390.653.746	1.916.172.362	1.821.867.163	1.331.428.605	6.460.121.877
Costs related parts							0	0	0	0	0
Administration expenses	18	71.022	52.561	72.310	58.843	254.736	80.367.139	63.490.807	80.450.613	62.118.688	286.427.247
Selling expenses	19	144.502	144.529	169.151	146.677	604.859	162.488.458	174.582.543	188.193.910	154.842.254	680.107.164
Platform and tech costs	20	110.732	129.634	138.336	160.670	539.372	126.358.521	156.590.441	153.909.777	169.614.220	606.472.958
Other income	21	1.850.573	979	10.040	2.129	1.863.721	2.080.978.685	1.182.578	11.170.297	2.247.518	2.095.579.078
Other expenses	22	219	1.934	39.210	1.887	43.250	677.909	2.336.166	43.624.236	1.992.046	48.630.357
Financial income	23	3.382	4.326	13.115	15.433	36.256	4.657.318	5.225.571	14.591.478	16.292.128	40.766.496
Exchange Difference expenses	24	9.295	34.138	10.972	39.519	93.924	10.445.602	41.236.833	12.207.221	41.718.954	105.608.609
								0	0	0	0
Profit before tax		2.489.775	3.223.934	1.366.103	46.736	7.126.548	2.549.564.313	3.894.335.706	1.519.897.986	49.337.443	8.013.135.447
Tax expense											
Current tax		591.051	615.314	147.234	-14.836	1.338.763	613.900.292	743.265.587	163.809.653	-15.661.894	1.505.313.637
Tax adjustment in respect of earlier years											
Deferred tax (credit)/charge		591.051	615.314	147.234	-14.836	1.338.763	613.900.292	743.265.587	163.809.653	-15.661.894	1.505.313.637
Profit for the year		1.898.724,41	2.608.620	1.218.869	61.572	5.787.785	1.935.664.020	3.151.070.119	1.356.088.333	64.999.338	6.507.821.810


Rainer Viertel Arango
CEO


Diego Mauricio Gómez Guerra
Accounting and Administrative Manager


José de Jesús Hernández Herrera
External Auditor

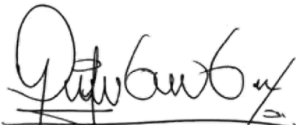
These figures were taken from
accounting records. See the
related Audit Repor.


Date: May 10th 2023

MASIVIAN PERU SAC
CASH FLOW STATEMENT
(Expressed in PEN)

Statement of cash flows	MARCH 31ST 2023
Profit (lost)	1.898.724
Increase in accounts receivable of commercial origin	(945.980)
Increase in other accounts receivable derived from operating activities	(209.720)
Increase in accounts payable of commercial origin	890.375
Decrease in other accounts payable derived from operating activities	(131.812)
Total adjustments to reconcile profit (lost)	(397.137)
Net cash flows from (used in) operating activities	(397.137)
Purchases of property, plant and equipment	(2.537)
Intangible increase	-
Net cash flows from (used in) investing activities	(2.537)
Long-term investments	-
Heritage difference	(1.649.980)
Net cash flows from (used in) financing activities	(1.649.980)
Net increase (decrease) in cash and cash equivalents	(150.930)
Cash and cash equivalents as of December 31st, 2022	2.690.646
Cash and cash equivalents at the end of the period	2.539.716


RAINER VIERTEL ARANGO
CEO


DIEGO MAURICIO GÓMEZ GUERRA
ACCOUNTING AND ADMINISTRATIVE MANAGER


JOSE DE JESÚS HERNANDEZ HERRERA
EXTERNAL AUDITOR

These figures were taken from accounting records. See the related Audit Report.

Date: May 10th 2023

1 Property, plant and equipment

Particulars	PEN			COP		
	Furniture	Processing equipment	Total	Furniture	Processing equipment	Total
Gross block						
Balance as at 1 April 22	8.401,31	37.436,45	45.837,76	10.352.897	46.132.773	56.485.670
Additions		5.466,10	5.466,10	-	6.735.851	6.735.851
Disposals	7.587,71	1.235,17	8.822,88	9.350.302	1.522.095	10.872.396
Balance as at 31 March 23	813,60	41.667,38	42.480,98	1.002.596	51.346.529	52.349.125
Accumulated depreciation and amortisation						
Balance as at 1 April 22	2.675,73	7.526,64	10.202,37	3.297.290	9.275.045	12.572.336
Depreciation and amortisation	460,72	10.028,78	10.489,50	567.743	12.358.421	12.926.165
Transfer from Right of use assets *	-	-	-	-	-	-
Disposals	2.750,01	627,71	3.377,72	3.388.825	773.524	4.162.349
Balance as at 31 March 23	386,44	16.927,71	17.314,15	476.208	20.859.943	21.336.151
Net block						
Balance as at 31 March 2022	5.725,58	29.909,81	35.635,39	5.756.527	30.071.474	35.828.001
Balance as at 31 March 23	427,16	24.739,67	25.166,83	526.387	30.486.586	31.012.974

Masivian Peru S.A.C

Significant accounting policies and other explanatory information as at and for the year 31 March 23

2 Intangible assets

Particulars	Licence	Total
Gross block		
Balance as at 1 April 22		-
Additions		-
Disposals		-
Balance as at 31 March 23	-	-
Accumulated depreciation and amortisation		
Balance as at 1 April 22		-
Depreciation and amortisation		-
Transfer from Right of use assets *		-
Disposals		-
Balance as at 31 March 23	-	-
Net block		
Balance as at 31 March 2022	-	-
Balance as at 31 March 23	-	-

	PEN As at 31 March 23	PEN As at 31 March 22	COP As at 31 March 23	COP As at 31 March 22
3 Other non-current financial assets	0,00	0,00	0	0
	0,00	0,00	0	0
4 Cash and cash equivalents				
Cash Account	7.616,00	7.958,00	9.385.163	8.001.013
Banks	731.919,99	536.506,00	901.941.783	539.405.836
Subject Funds	1.800.180,00	997.608,00	2.218.353.893	1.003.000.111
	2.539.715,99	1.542.072,00	3.129.680.840	1.550.406.961
5 Other financial assets	0,00	0,00	0	0
	0,00	0,00	0	0
6 Trade Accounts Receivable and Other Accounts Receivable				
Customers	3.651.706,75	2.799.584,00	4.499.982.161	2.814.715.864
Income receivable	3.435.397,00	0,00	4.233.424.607	0
Other Accounts Receivable	68.774,14	118,00	84.750.070	118.638
Collecting Provisions	-52.483,00	0,00	-64.674.570	0
	7.103.394,89	2.799.702,00	8.753.482.268	2.814.834.501
7 Current Tax Assets				
Advance Of Tax Or Balances In Favor	4.960.936,00	3.945.847,00	6.113.339.605	3.967.174.461
	4.960.936,00	3.945.847,00	6.113.339.605	3.967.174.461
8 Equity share capital				
Issued, subscribed and paid up	1.000,00	1.000,00	1.232.296	1.005.405
	1.000,00	1.000,00	1.232.296	1.005.405
9 Other equity				
Reserves	0,00	0,00	0	0
Exercise Profit	1.898.724,41	398.145,00	1.935.664.020	398.730.182
Accumulated earnings	6.872.456,00	2.637.477,00	8.468.897.290	2.651.732.669
Conversion adjustments	-632.674,00	-632.674,00	-375.515.560	-634.526.428
	8.138.506,41	2.402.948,00	10.029.045.751	2.415.936.422
10 Other non-current non-financial liabilities				
Other	0,00	1.594.000,00	0	1.602.615.634
	0,00	1.594.000,00	0	1.602.615.634
11 Commercial Accounts Payable and Other Accounts Payable				
Costs And Expenses To Pay	5.787.810,21	4.217.436,00	7.132.293.055	4.240.231.410
	5.787.810,21	4.217.436,00	7.132.293.055	4.240.231.410
12 Employee Benefits				
Employee Benefits	96.089,00	75.407,00	118.410.052	75.814.578
	96.089,00	75.407,00	118.410.052	75.814.578
13 Current Tax Liabilities				
Current Tax	605.808,00	32.465,00	746.534.533	32.640.475
	605.808,00	32.465,00	746.534.533	32.640.475
14 Deferred tax liability	0,00	0,00	0	0
	0,00	0,00	0	0
15 Other current financial liabilities	0,00	0,00	0	0
	0,00	0,00	0	0

Masivian Peru S.A.C

Significant accounting policies and other explanatory information as at and for the year 31 March 23

	Quarter ended				Year ended	COP	COP	COP	COP	Year Ended
	31 March 23	31 December 22	30 September 22	30 June 22	31 March 23	31 March 23	31 December 22	30 September 22	30 June 22	COP 31 March 23
16 Income	8.131.345,15	8.745.597,00	6.004.070,00	5.463.686,00	28.344.698,15	8.858.909.848	10.564.201.830	6.680.004.298	5.767.839.920	31.870.955.896
	8.131.345,15	8.745.597,00	6.004.070,00	5.463.686,00	28.344.698,15	8.858.909.848	10.564.201.830	6.680.004.298	5.767.839.920	31.870.955.896
17 Costs	7.159.753,87	5.164.173,00	4.231.143,00	5.026.916,00	21.581.985,87	8.014.643.951	6.238.037.936	4.707.482.329	5.306.755.692	24.266.919.908
	0,00	5.164.173,00		5.026.916,00	21.581.985,87	8.014.643.951	6.238.037.936	4.707.482.329	5.306.755.692	24.266.919.908
18 Administration expenses										
Employee Benefits	20.225,71	18.409,00	18.057,00	15.991,00	72.682,71	22.516.794	22.237.063	20.089.845	16.881.191	81.724.894
Leases	0,00	0,00	8.800,00	14.412,00	23.212,00	1.094.729	0	9.790.698	15.214.291	26.099.718
Services	17.983,50	959,00	2.125,00	2.162,00	23.229,50	20.314.390	1.158.419	2.364.231	2.282.355	26.119.395
Legal Expenses	12.129,54	10.556,00	18.331,00	11.990,00	53.006,54	13.797.661	12.751.069	20.394.692	12.657.462	59.600.885
Maintenance And Repairs	0,00	0,00	2.076,00	2.292,00	4.368,00	182.100	0	2.309.715	2.419.592	4.911.407
Depreciation Expenses	2.536,77	2.537,00	2.757,00	2.649,00	10.479,77	2.855.115	3.064.557	3.067.381	2.796.465	11.783.519
Bank Expenses	16.290,47	11.196,00	14.894,00	7.296,00	49.676,47	18.059.467	13.524.154	16.570.757	7.702.156	55.856.534
Other	1.856,45	8.904,00	5.270,00	2.051,00	18.081,45	1.546.883	10.755.544	5.863.293	2.165.176	20.330.895
	71.022,44	52.561,00	72.310,00	58.843,00	254.736,44	80.367.139	63.490.807	80.450.613	62.118.688	286.427.247
19 Selling expenses										
Employee Benefits	144.502,40	144.528,53	169.151,00	146.677,00	604.858,93	162.488.458	174.582.543	188.193.910	154.842.254	680.107.164
	144.502,40	144.528,53	169.151,00	146.677,00	604.858,93	162.488.458	174.582.543	188.193.910	154.842.254	680.107.164
20 Platform and tech costs										
Employee Benefits	110.732,01	129.633,73	138.336,00	160.670,00	539.371,74	126.358.521	156.590.441	153.909.777	169.614.220	606.472.958
	110.732,01	129.633,73	138.336,00	160.670,00	539.371,74	126.358.521	156.590.441	153.909.777	169.614.220	606.472.958
21 Other income										
Other	1.850.572,58	979,00	10.040,00	2.129,00	1.863.720,58	2.080.978.685	1.182.578	11.170.297	2.247.518	2.095.579.078
	1.850.572,58	979,00	10.040,00	2.129,00	1.863.720,58	2.080.978.685	1.182.578	11.170.297	2.247.518	2.095.579.078
22 Other expenses										
Other	218,81	1.934,00	39.210,00	1.887,00	43.249,81	677.909	2.336.166	43.624.236	1.992.046	48.630.357
	218,81	1.934,00	39.210,00	1.887,00	43.249,81	677.909	2.336.166	43.624.236	1.992.046	48.630.357
23 Financial income										
Exchange Difference	3.382,02	4.326,00	13.115,00	15.433,00	36.256,02	4.657.318	5.225.571	14.591.478	16.292.128	40.766.496
	3.382,02	4.326,00	13.115,00	15.433,00	36.256,02	4.657.318	5.225.571	14.591.478	16.292.128	40.766.496
24 Exchange Difference expenses										
Exchange Difference	9.294,89	34.138,00	10.972,00	39.519,00	93.923,89	10.445.602	41.236.833	12.207.221	41.718.954	105.608.609
	9.294,89	34.138,00	10.972,00	39.519,00	93.923,89	10.445.602	41.236.833	12.207.221	41.718.954	105.608.609