

Ref No: RML/2022-23/306
Date: October 22, 2022

To,
BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
NSE Symbol: ROUTE

Dear Sir/Madam,

Sub: Intimation of Incorporation of a step-down subsidiary in Mexico

With reference to the captioned subject, we wish to you inform you that Masivian S.A.S. and Estratec S.A.S. both being Company's wholly owned subsidiaries have incorporated a step-down subsidiary namely – "Route Mobile Mexico S. de R.L. de C.V."

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure 1**.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For **Route Mobile Limited**

Rathindra Das
Group Head Legal, Company Secretary & Compliance Officer

Encl: as above

Annexure 1

Details regarding incorporation of a step-down subsidiary in Mexico:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Route Mobile Mexico S. de R.L. de C.V. Turnover: Not Applicable since Route Mobile Mexico S. de R.L. de C.V. is a newly incorporated Limited Liability Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	"Route Mobile Mexico S. de R.L. de C.V." is incorporated by wholly owned step-down subsidiaries of Route Mobile Limited viz. Masivian S.A.S. and Estratec S.A.S. Incorporation of Route Mobile Mexico S. de R.L. de C.V. doesn't fall within the purview of related party transactions. None of the promoter/ promoter group / group companies have any interest in the newly incorporated entity. However, post incorporation, Route Mobile Mexico S. de R.L. de C.V. would be a Related Party, being the step-down subsidiary of the Company.
3	Industry to which the entity being acquired belongs	Omni-channel communication services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objects of the Route Mobile Mexico S. de R.L. de C.V. shall be to carry on business of providing SMS services and other allied Omni channel communication services. This new entity formation would further strengthen Company's organic growth strategy in the North America.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6	Indicative time period for completion of the acquisition	Not Applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash (Masivian S.A.S. has subscribed 99.999% and Estratec S.A.S. has subscribed 0.001% of the shares of Route Mobile Mexico S. de R.L. de C.V.).
8	Cost of acquisition or the price at which the shares are acquired;	MXN \$1 (one Mexican peso) / share Total investment: MXN \$ 100000 (Mexican peso)

9	Percentage of shareholding / control acquired and / or number of shares acquired	Masivian S.A.S – 99.999% Estratec S.A.S. – 0.001%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Route Mobile Mexico S. de R.L. de C.V. will be involved in, <i>inter alia</i> , SMS services and other allied Omni channel communication services; formed effectively on October 6, 2022, the intimation of which was issued and received on October 21, 2022. History of turnover: Not Applicable; Country of Incorporation: Mexico.