



Independent Auditors' Report on the Special Purpose Financial Information

**To the member of
Route Mobile Bangladesh Limited**

Opinion

1. We have audited the accompanying special purpose financial information of **Route Mobile Bangladesh Limited** (the Company), which comprise the balance sheet as of 31st March 2022 and the statement of profit and loss (including other comprehensive income), the statement of changes in equity, and the related notes to the financial statements (together hereinafter referred to as 'special purpose financial information').
2. In our opinion, the accompanying special purpose financial information for the year ended 31st March 2022, has been prepared, in all material respects, in accordance with the basis of accounting specified in note 1 to the special purpose financial information.

Basis for Opinion

3. We conducted our audit in accordance with International Standards on Auditing (ISAs) subject to the materiality specified in the audit instructions as described further in paragraph 10 below. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities' section of our report. We are independent of the Group in accordance with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ('IESBA Code of Ethics') and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of accounting and Restriction on Use and Distribution

4. We draw attention to note 1 to the special purpose financial information which describes the basis of accounting for the aforesaid special purpose financial information. The special purpose financial information has been prepared by the Management solely for the limited purpose to enable its ultimate holding company, Route Mobile Limited, to prepare its financial statements for the years ended 31st March 2022, and therefore, it may not be suitable for another purpose. This report is issued solely for the aforementioned purpose and intended only for the use by the management of the Group and the statutory auditors of the ultimate holding company in relation to the audit of financial statements of the ultimate holding company, and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.



Responsibilities of Management and Those Charged with Governance for the special purpose financial information

5. Management is responsible for the preparation of the special purpose financial information in accordance with the basis of accounting specified in note 1 to the special purpose financial information and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that are free from material misstatement, whether due to fraud or error.
6. In preparing the special purpose financial information, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the special purpose financial information

8. Our objectives are to obtain reasonable assurance about whether the special purpose financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial information.
9. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the special purpose financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



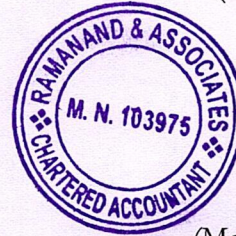
- Evaluate the overall presentation, structure and content of the special purpose financial information, including the disclosures, and whether the special purpose financial information represent the underlying transactions and events in a manner of the basis of accounting specified in note 1 to the special purpose financial information.

As requested by the group auditor in their audit instructions of the Company, dated 15th April 2022, we have planned and performed our audit using the materiality level specified in their audit instructions, which is different from the materiality level that we would have used, had we been designing the audit to express an opinion on the special purpose financial information alone. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

For **Ramanand & Associates**

(Chartered Accountants)

FRN No. 117776W



A handwritten signature in blue ink, appearing to be "R. Gupta".

Ramanand Gupta

Partner

(Membership No. 103975)

UDIN: 22103975AIQPGD9393

Place: Mumbai

Date: 09.05.2022

Route Mobile (Bangladesh) Limited
Balance sheet as at 31 st March 2022
(Amounts in BDT, except for share data, and if otherwise stated)

	Note	As at 31 st March 2022	As at 31 st March 2021
ASSETS			
Non-current assets			
Property, plant and equipment	2	1,29,578	58,578
Financial assets			
Loans	3	15,00,000	10,90,000
		<u>16,29,578</u>	<u>11,48,578</u>
Current assets			
Financial assets			
Trade receivables	4	21,77,221	11,38,533
Cash and cash equivalents	5	1,35,463	2,07,881
Other current assets	6	12,53,463	1,64,661
		<u>35,66,147</u>	<u>15,11,075</u>
		<u>51,95,725</u>	<u>26,59,653</u>
Equity and liabilities			
Equity			
Equity share capital	7	34,85,500	34,85,500
Other equity	8	(2,00,17,646)	(1,15,60,103)
Total equity		<u>(1,65,32,146)</u>	<u>(80,74,603)</u>
Share Application Money		9,505	9,505
Liabilities			
Non-current liabilities			
Other non-current liabilities	9	1,70,43,209	80,76,234
		<u>1,70,43,209</u>	<u>80,76,234</u>
Current liabilities			
Financial liabilities			
Trade payables	10	44,19,687	18,02,714
Other current financial liabilities	11	2,16,701	5,19,088
Other current liabilities	12	38,769	3,26,714
		<u>46,75,156</u>	<u>26,48,517</u>
		<u>51,95,725</u>	<u>26,59,653</u>
Significant accounting policies and other explanatory information	1-26		

This is the Balance Sheet referred to in our report of even date

For Ramanand & Associates
Chartered Accountants
Firm Reg No. : 117776W

Ramanand G. Gupta
Partner
M.N.:103975
Place : Mumbai
Date :09 May 2022
UDIN No-22103975AIQPGD9393



For and on behalf of Route Mobile (Bangladesh) Limited

Sauidpkumar Gupta
Managing Director

Rajdikumar Gupta
Director



Route Mobile (Bangladesh) Limited
Statement of Profit and Loss for the year ended 31 st March 2022
(Amounts in BDT, except for share data, and if otherwise stated)

	Note	Year Ended 31 st March 2022	Year Ended 31 st March 2021
Revenue from operations	13	69,85,025	23,13,887
Other Income	14	12,150	1,484
Total Revenue		69,97,175	23,15,371
Expenses			
Purchases of messaging services	15	56,63,359	18,55,162
Employee benefit expenses	16	36,52,358	19,41,636
Depreciation and amortisation expense	17	45,000	18,422
Other expenses	18	60,94,000	38,43,784
Total expenses		1,54,54,717	76,59,004
Profit / (loss) before tax		(84,57,543)	(53,43,633)
Tax expense			
Current tax-			(229)
			(229)
Profit / (loss) for the period		(84,57,543)	(53,43,404)
Earnings / (loss) per equity share:	24		
Basic and diluted (BDT)		(24.26)	(53.43)
Face value per share (BDT)		10.00	10.00
Significant accounting policies and other explanatory information	1-26		

This is the Statement of Profit and Loss referred to in our report of even date

For Ramanand & Associates

Chartered Accountants
Firm Reg No. : 117776W


Ramanand G. Gupta
Partner

M.N.:103975

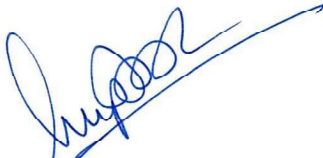
Place : Mumbai


Date :09 May 2022

UDIN No-22103975AIQPGD9393



For and on behalf of Route Mobile (Bangladesh) Limited


Sandipkumar Gupta
Managing Director


Rajdipkumar Gupta
Director



Route Mobile (Bangladesh) Limited
Cash flow statement for the year ended 31 March 2022
(Amounts in BDT, except for share data, and if otherwise stated)

Particulars	31st March 2022	31st March 2021
A. Cash flows from operating activities		
Profit / (loss) before tax	(84,57,543)	(53,43,633)
Adjustments for:		
Depreciation expense	45,000	18,422
Operating profit / (loss) before working capital changes	(84,12,543)	(53,25,211)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(10,38,688)	(10,87,508)
Other Current Assets	(10,88,801)	64,277
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	26,16,972	16,79,242
Other current financial liabilities	(3,02,387)	4,95,681
Other current liabilities	(2,87,945)	1,95,094
Cash generated from operating activities	(1,00,850)	13,46,785
Net income tax refund / (paid)		229
Net cash generated from operating activities (A)	(85,13,393)	(39,78,197)
B. Cash flows from investing activities		
Fixed Assets Purchase	(1,16,000)	(77,000)
Loan to other entities	(4,10,000)	-
Net cash generated from / (used in) investing activities (B)	(5,26,000)	(77,000)
C. Cash flows from financing activities		
Advance from related party	89,66,975	32,56,996
Net cash generated used in financing activities (C)	89,66,975	32,56,996
Net increase / (decrease) in cash and cash equivalents	(72,418)	(7,98,201)
Cash and cash equivalents as at the beginning of the period	2,07,881	10,06,081
Cash and cash equivalents as at the end of the period (A+B+C)	1,35,463	2,07,881
Components of Cash and Cash Equivalents:		
Cash on hand		
Balances with banks		
- in current accounts	1,35,463	2,07,881
Total	1,35,463	2,07,881

For Ramanand & Associates
Chartered Accountants
Firm Reg No : 117776W



Ran

Ramanand G. Gupta
Partner
M.No : 103975
Place : Mumbai
Date :09 May 2022
UDIN No-22103975AIQPGD9393

For and on behalf of Route Mobile (Bangladesh) Limited



Sandip Kumar Gupta
Sandipkumar Gupta
Managing Director

Rajdip Kumar Gupta
Rajdipkumar Gupta
Director

Route Mobile (Bangladesh) Limited

Statement of changes in equity for the year ended 31 March 2022

(Amounts in BDT, except for share data, and if otherwise stated)

a Equity share capital	Number	Amount
Balance as at 31 March 2021	3,48,550	34,85,500
Issue of shares	-	-
Balance as at 31 March 2022	3,48,550	34,85,500

b Other equity

	Reserves and Surplus	Total other equity
	Retained Earnings	
Balance as at 31 March 2021	(1,15,60,103)	(1,15,60,103)
Profit / (loss) for the year	(84,57,543)	(84,57,543)
Balance as at 31 March 2022	(2,00,17,646)	(2,00,17,646)

This is the Statement of Changes in Equity referred to in our report of even date.

For Ramanand & Associates

Chartered Accountants

Firm Reg No. : 117776W

Ramanand G. Gupta
Partner

M.N.:103975

Place : Mumbai

Date :09 May 2022

UDIN No-22103975AIQPGD9393



For and on behalf of Route Mobile (Bangladesh) Limited

Sandipkumar Gupta
Managing Director

Rajdipkumar Gupta
Director

Route Mobile (Bangladesh) Limited

Significant accounting policies and other explanatory information for the year ended 31 March 2022

(Amounts in BDT, except for share data, and if otherwise stated)

2 Property, Plant & Equipment	Computer/ Laptop	Total
Cost		
Balance as at April 1, 2021	77,000	77,000
Additions during the year	1,16,000	1,16,000
Balance as at March 31, 2022	<u>1,93,000</u>	<u>1,93,000</u>
Depreciation		
Balance as at April 1, 2021	18,422	18,422
During the year depreciation	45,000	45,000
Balance as at March 31, 2022	<u>63,422</u>	<u>63,422</u>
NET BOOK VALUE		
WDV as on 31 March 2021	58,578	58,578
WDV as on 31 March 2022	<u>1,29,578</u>	<u>1,29,578</u>



Route Mobile (Bangladesh) Limited

Significant accounting policies and other explanatory information for the year ended 31 March 2022

(Amounts in BDT, except for share data, and if otherwise stated)

	As at 31 March 2022	As at 31 March 2021
3 Non-current loans		
Security deposits	15,00,000	10,90,000
	<u>15,00,000</u>	<u>10,90,000</u>
4 Trade receivables		
Unsecured, considered good	21,77,221	11,38,533
	<u>21,77,221</u>	<u>11,38,533</u>
5 Cash and cash equivalents		
Balances with banks:	1,35,463	2,07,881
	<u>1,35,463</u>	<u>2,07,881</u>
6 Other current assets		
Prepaid expenses	50,611	-
Advance to suppliers	10,11,977	54,778
Balances with the revenue authorities	1,90,874	1,09,883
	<u>12,53,463</u>	<u>1,64,661</u>



Route Mobile (Bangladesh) Limited

Significant accounting policies and other explanatory information for the year ended 31 March 2022

(Amounts in BDT, except for share data, and if otherwise stated)

	As at 31 March 2022	As at 31 March 2021
7 Ordinary share capital		
Authorised capital		
10,00,000 shares of 10 BDT each	1,00,00,000	1,00,00,000
Issued, subscribed and fully paid up		
3,48,550 shares of 10 BDT each	34,85,500	34,85,500
	34,85,500	34,85,500

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

	As at 31 March 2022		As at 31 March 2021	
	Number	Amount	Number	Amount
Balance at the beginning of the year	3,48,550	34,85,500	3,48,550	34,85,500
Add: Issued during the year	-	-	-	-
Balance at the end of the year	3,48,550	34,85,500	3,48,550	34,85,500

(b) Shareholders holding more than 5% of the shares

	As at 31 March 2022		As at 31 March 2021	
	Number of shares	% of holding	Number of shares	% of holding
Route Mobile (UK) Limited	3,48,549	99.997	3,48,549	99.997
Total	3,48,549	99.997	3,48,549	99.997



Route Mobile (Bangladesh) Limited

Significant accounting policies and other explanatory information for the year ended 31 March 2022

(Amounts in BDT, except for share data, and if otherwise stated)

	As at 31 March 2022	As at 31 March 2021
8 Other equity		
Surplus in the statement of profit and loss	(2,00,17,646)	(1,15,60,103)
Surplus in the statement of profit and loss		
Balance at the beginning of the year	(1,15,60,103)	(62,16,699)
Add: Profit / (loss) for the period	(84,57,543)	(53,43,404)
Balance at the end of the year	<u>(2,00,17,646)</u>	<u>(1,15,60,103)</u>
9 Other non-current liabilities		
Loans and Advances from Related Parties	1,70,43,209	80,76,234
	<u>1,70,43,209</u>	<u>80,76,234</u>
10 Trade payables		
Sundry Creditors	44,19,687	18,02,714
	<u>44,19,687</u>	<u>18,02,714</u>
11 Other current financial liabilities		
Dues to employees	1,668	2,23,768
Outstanding expenses	2,15,033	2,95,320
	<u>2,16,701</u>	<u>5,19,088</u>
12 Other current liabilities		
Statutory dues	38,769	3,26,714
	<u>38,769</u>	<u>3,26,714</u>



Route Mobile (Bangladesh) Limited**Significant accounting policies and other explanatory information for the year ended 31 March 2022**

(Amounts in BDT, except for share data, and if otherwise stated)

	Year Ended 31 st March 2022	Year Ended 31 st March 2021
13 Revenue from operations		
Sale of services		
Messaging and voice services	69,85,025	23,13,887
	<u>69,85,025</u>	<u>23,13,887</u>
14 Other income		
Liabilities no longer payable, written back	12,150	1,484
	<u>12,150</u>	<u>1,484</u>
15 Purchases of messaging services		
Purchases of messaging services	56,63,359	18,55,162
	<u>56,63,359</u>	<u>18,55,162</u>
16 Employee benefit expenses		
Salaries, wages and bonus	35,66,523	19,37,886
Staff welfare expenses	85,835	3,750
	<u>36,52,358</u>	<u>19,41,636</u>
17 Depreciation and amortisation expense		
Depreciation on property, plant and equipment and investment properties	45,000	18,422
	<u>45,000</u>	<u>18,422</u>
18 Other expenses		
Bank Charges	19,458	17,919
Legal and professional charges	10,46,453	8,01,542
Rent	21,18,427	10,16,856
Post and Courier Charges	107	1,319
Business Promotion Expenses	26,452	19,560
Stationery expenses	15,560	2,820
Travelling and conveyance	3,16,083	34,250
Internet & Website expenses	19,82,925	18,95,790
Telephone & Mobile Expenses	68,430	29,413
Office Expenses	80,219	1,943
Interest on delayed payment of Taxes	78,391	2,730
Foreign Exchange Loss(net)	2,59,219	19,643
Written off	2,231	-
Auditors Remuneration	50,000	-
License Fees	25,947	-
Tender & Testing charges	4,100	-
	<u>60,94,000</u>	<u>38,43,784</u>



Route Mobile (Bangladesh) Limited

Significant accounting policies and other explanatory information for the year ended 31 March 2022

(Amounts in BDT, except for share data, and if otherwise stated)

19 Fair value measurements

Financial instruments by category:

Particulars	31 March 2022 Amortised cost	31 March 2021 Amortised cost
Financial Assets -Non Current		
Loans	15,00,000	10,90,000
Financial Assets - Current		
Trade receivables	21,77,221	11,38,533
Cash and cash equivalents	1,35,463	2,07,881
Other current financial assets	12,53,463	1,64,661
Financial Liabilities -Non Current		
Other non-current liabilities	1,70,43,209	80,76,234
Financial Liabilities - Current		
Trade payables	44,19,687	18,02,714
Other current financial liabilities	2,16,701	5,19,088
Current tax liabilities (net)	-	-
Other current liabilities	38,769	3,26,714

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the group has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

**II. Assets and liabilities which are measured at amortised cost for which fair values are disclosed
(It is categorised under Level 2 of fair value hierarchy)**

During the periods mentioned above, there have been no transfers amongst the levels of hierarchy.

The carrying amounts of current loans, trade receivables, cash and bank balances, other current financial assets, trade payables and other current financial liabilities are considered to be approximately equal to the fair value.



Route Mobile (Bangladesh) Limited**Significant accounting policies and other explanatory information for the year ended 31 March 2022****(Amounts in BDT, except for share data, and if otherwise stated)****20 Financial risk management**

The company is exposed primarily to fluctuations in credit quality and liquidity management which may adversely impact the fair value of its financial assets and liabilities. The Company has a risk management policy which covers risk associated with the financial assets and liabilities. The risk management policy is approved by the Board of Directors. The focus of the risk management committee is to assess the unpredictability of the financial environment and to mitigate potential adverse effect on the financial performance of the company.

The Company's principal financial liabilities comprises of trade and other payables. The Company's principal financial assets include loans, trade

A Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms and obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and credit worthiness of the customer on continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. The financial instruments that are subject to concentration of credit risk principally consist of trade receivables, loans, cash and bank balances and bank deposits

To manage credit risk, the Company follows a policy of providing 30 days credit to the customers. The credit limit policy is established considering the current economic trend of the industry in which the company is operating. Also, the trade receivables are monitored on a periodic basis for assessing any significant risk of non-recoverability of dues and provision is created accordingly.

Bank balances and deposits are held with only high rated banks and security deposits are placed majorly with government agencies. Hence in these case the credit risk is negligible.

Age of receivables that are past due:

Particulars	As at 31 March 2022	As at 31 March 2021
Less than 6 Months	12,11,668	11,19,007
6 months-1 year	9,65,553	19,526
1 - 2 year	-	-
2 - 3 year	-	-
More than 3 year	-	-
Total	21,77,221	11,38,533
Provision of doubtful debts	-	-

B Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to maintain optimum levels of liquidity and to ensure that funds are available for use as per requirement.

The liquidity risk principally arises from obligations on account of following financial liabilities viz. trade payables and other financial liabilities.

The Company's corporate finance department is responsible for liquidity and funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The Company's financial liabilities based on contractual undiscounted payments at each reporting date is repayable within 1 year.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments at each reporting date:

As at 31 March 2022

Particulars	Upto 1 year	Between 1 and 3 years	Beyond 3 years	Total
Financial Liabilities - Current				
Trade payables	39,25,712	4,95,152	(1,177)	44,19,687
Other current financial liabilities	2,16,701	-	-	2,16,701
Other current liabilities	38,769	-	-	38,769
Total	41,81,182	4,95,152	(1,177)	46,75,156

C Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: Foreign currency risk, interest rate risk and price risk. The company does not have any unhedged foreign currency exposure. The company has no outstanding borrowing as at the reporting date and has not made any investments. Hence the company is not exposed to market risk.



Route Mobile (Bangladesh) Limited

Significant accounting policies and other explanatory information for the year ended 31 March 2022

(Amounts in BDT, except for share data, and if otherwise stated)

21 Capital Management

The Company's financial strategy aims to support its strategic priorities and provide adequate capital to its businesses for growth and creation of sustainable stakeholder value. The company funds its operation through internal accruals. The company aims at maintaining a strong capital base largely towards supporting the future growth of its business as a going concern.

The company consider the following component of its Balance sheet to be managed capital: Equity Share capital & Other Equity

Other equity as shown in the balance sheet includes Retained earnings.

The amounts managed as capital by the Company are summarised as follows:

Particulars	As at 31 March 2022	As at 31 March 2021
Equity Share Capital	34,85,500	34,85,500
Other Equity	(2,00,17,646)	(1,15,60,103)



Route Mobile (Bangladesh) Limited**Significant accounting policies and other explanatory information for the year ended 31 March 2022**

(Amounts in BDT, except for share data, and if otherwise stated)

22 Related party transactions of Route Mobile (Bangladesh) Limited

Related party disclosures as required under Indian Accounting Standard 24, "Related party disclosure" are given below:

a) Names of related parties and description of relationship:

Description of relationship	Names of related parties
(i) Holding Company	Route Mobile (UK) Limited
(ii) Ultimate holding company	Route Mobile Limited
(iii) Fellow Subsidiary (with whom transactions have taken place)	Routesms Solutions FZE

b) Details of related party transactions:

Particulars	31 March 2022	31 March 2021
<u>Purchase of short message services (SMS)</u>		
Route Mobile (UK) Limited	17,58,005	4,13,333
Routesms Solutions FZE	1,87,002	-
<u>Sale of short message services (SMS)</u>		
Route Mobile (UK) Limited	1,64,132	-
<u>Expenses reimbursed by other company</u>		
Routesms Solutions FZE	-	83,847
Route Mobile Limited	-	2,09,819
<u>Loans taken from related party</u>		
Route Mobile (UK) Limited	85,08,619	29,66,571

c) Balances as at year end

Particulars	31 March 2022	31 March 2021
<u>Amount payable</u>		
Route Mobile (UK) Limited	18,89,384	4,06,805
Route Mobile Limited	2,65,221	-
Routesms Solutions FZE	1,58,933	-
<u>Amount receivable</u>		
Route Mobile (UK) Limited	1,57,153	-
<u>Loan payable</u>		
Route Mobile (UK) Limited	1,64,01,447	76,32,552
Routesms Solutions FZE	84,773	83,684
Route Mobile Limited	5,56,988	3,59,999



Route Mobile (Bangladesh) Limited

Significant accounting policies and other explanatory information for the year ended 31 March 2022
(Amounts in BDT, except for share data, and if otherwise stated)

23 There are no operating lease for the year ended 31st March 2022

24 Earnings / (loss) per share

The amount considered in ascertaining the Company's earnings per share constitutes the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of shares which could have been issued on conversion of all dilutive potential shares.

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Net profit / (loss) after tax attributable to equity shareholders (BDT)	(84,57,543)	(53,43,404)
Weighted average number of shares outstanding during the year - Basic and diluted	3,48,550	3,48,550
Basic and diluted earnings / (loss) per share (BDT)	(24.26)	(15.33)
Nominal value per equity share (BDT)	10.00	10.00

25 Segment Reporting

In accordance with Indian Accounting Standard (Ind AS) 108, "Operating Segments", segment information has been given in the consolidated financial statements of Route Mobile Limited, and therefore, no separate disclosure on segment information is given in these standalone financial statements.

26 The figures for previous year have been regrouped wherever necessary to make them comparable with the current years figures.

The annexed notes form an integral part of these Financial Statements.

For Ramanand & Associates

Chartered Accountants

Firm Reg No. : 117776W

Ramanand G. Gupta
Partner

M.N.:103975

Place : Mumbai

Date :09 May 2022

UDIN No-22103975AIQPGD9393



For and on behalf of Route Mobile (Bangladesh) Limited

Sandipkumar Gupta
Managing Director

Rajdipkumar Gupta
Director

