



ROUTE MOBILE LIMITED

CIN: L72900MH2004PLC146323

Registered & Corporate Office: 4th Dimension, 3rd Floor, Mind Space, Malad (West), Mumbai 400064.

Phone: 022-40337676 Fax: 022-40337650

Website: www.routemobile.com, Email: investors@routemobile.com

Ref.: Folio No. / DP ID & CLIENT ID No.: [REDACTED]

Dear [REDACTED],

Sub: Route Mobile Limited - General Communication on Tax Deduction at Source on Dividend

Ref: Recommendation of Final Dividend and Deduction of tax at source from dividend for FY 2022-23

We are pleased to inform you that the Board of Directors of your Company has, in its meeting held on May 18, 2022, recommended a final dividend of ₹ 2/- (rupees Two only) per equity share (20%) having a nominal value of ₹ 10/- each for the Financial Year ended March 31, 2022. The said Dividend will be payable post approval of the shareholders at the ensuing Annual General Meeting of the Company.

Shareholders are requested to note that as per the revised provisions of the Income Tax Act, 1961 ("the Act"), dividends paid or distributed by a company on or after April 1, 2020 are taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the applicable rates ("TDS") at the time of making the payment of dividends as and when declared by the Company. The Company shall consider the requests received by it from its shareholders as on the Record Date(s) fixed by the Company in relation to its proposed dividend(s). However, no withholding of tax is applicable if the dividend payable to resident individual shareholders having valid Permanent Account Number ("PAN") in aggregate during FY 2022-23 is less than ₹ 5,000 per annum. Tax at source will not be deducted in cases where a shareholder provides Form 15G (applicable to individual) / Form 15H (applicable to an individual above the age of 60 years), provided that the eligibility conditions are being met. Blank Form 15G and 15H can be downloaded from the link given at the end of this communication or from the website of KFin Technologies Limited, (Registrar and Transfer Agents/RTA) viz. <https://ris.kfintech.com/form15>. Please note that all fields are mandatory and Company may at its sole discretion reject form if it does not fulfill the requirement of law. Fresh forms will be required to be submitted and forms submitted earlier will not be considered.

Needless to mention, the ("PAN") will be mandatorily required. If your PAN details are available in your demat account for shares held in demat form or with RTA for shares held in physical form, then there is no need to send PAN details again to the Company.

Recording of the (PAN) for the registered Folio/DP ID-Client ID is mandatory. In the absence of valid PAN, tax will be deducted at a higher rate of 20%, as per Section 206AA of the Act. Update the PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - KFin Technologies Limited (in case of shares held in physical mode).

Section 206AB of the Act - Rate of 10% is subject to provisions of section 206AB effective from July 1, 2021 which introduces special provision for TDS for non-filers of income-tax return whereby tax has to be deducted at twice the rate specified in the relevant provision of the Act. Section mandates deduction of TDS in case of specified persons at higher of following rates:

- at twice the rate specified in the relevant provision of the Act; or

- at twice the rate or rates in force; or
- at the rate of 5%.

Where sections 206AA and 206AB are applicable i.e. the specified person has not submitted the PAN as well as not filed the return; the tax shall be deducted at the higher rate between both the said sections.

The term 'specified person' is defined in sub section (3) of section 206AB who satisfies the following conditions:

- furnished the return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted, for which the time limit for furnishing the return of income under sub-section (1) of section 139 has expired; and
- The aggregate of TDS and TCS in his case is ₹ 50,000 or more in said previous years.

The non-resident who does not have the permanent establishment is excluded from the scope of a specified person. Company will check section 206AB compliance on functional portal of Income Tax Department.

The TDS would vary depending on the residential status of the shareholder. The information given in the table below provides a brief of the applicable TDS provisions under the Act for Resident and Non-Resident shareholder(s) categories along with the required documents. You are requested to update your records such as tax residential status, permanent account number (PAN) and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialised form and if you are holding shares in physical mode, you are requested to furnish details to the Company's Registrar and share transfer agent i.e., KFin Technologies Limited.

This communication summarizes the applicable TDS provisions, as per the Income Tax Act, 1961, for Resident and Non-Resident shareholder categories.

For Resident Shareholders:

| Sr. No. | Particular | Rate of Deduction of Tax at Source | Documents Required (if any) |
|---------|---|---|---|
| 1 | Valid PAN updated in the Company's Register of Members | 10% | No document required (if no exemption is sought). Update the PAN, if not already done, with the depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - KFin Technologies Limited at einward.ris@kfintech.com (in case of shares held in physical mode). |
| 2 | No PAN/Valid PAN not updated in the Company's Register of Members/Shareholder is specified person in terms of section 206AA | 20% | No document required (if no exemption is sought) |
| 3 | Availability of lower / nil tax deduction certificate issued by Income Tax Department u/s 197 of the Act | Rate specified in Lower tax withholding certificate obtained from Income Tax Department | Lower tax deduction certificate obtained from Income Tax Authority and Self-attested Copy of PAN card. |
| 4 | Submission of form 15G/15H | Nil | Declaration in Form No. 15G (applicable to individuals / Form 15H (applicable to an Individual who is 60 years and above), fulfilling certain conditions. Please download Form 15G [CLICK Here] Form 15H [CLICK Here] |
| 5 | Securitisation Trust | Nil | Copy of registration/ document evidencing the shareholder being a securitisation trust (as defined in clause (d) of the Explanation below section 115TCA of the Act). |
| 6 | Shareholders to whom section 194 of the Act does not apply viz. Insurance Companies such as LIC, GIC, etc. | Nil | Documentary evidence that the said provisions are not applicable. For Public & Other Insurance companies, a declaration that it has full beneficial interest with respect to the shares owned by it along with self-attested copy of PAN and certificate of registration with Insurance Regulatory and Development Authority (IRDA) |

| | | | |
|----|---|-----|--|
| 7 | Shareholder covered u/s 196 of the Act such as Government, RBI, corporations established by Central Act & mutual funds specified under section 10(23D) of the Act | Nil | Documentary evidence for coverage u/s 196 of the Act |
| 8 | Category I and II Alternative Investment Fund | Nil | SEBI AIF registration certificate to claim benefit under section 197A(1F) read with section 10(23FBA) of the Act |
| 9 | <ul style="list-style-type: none"> Recognised provident funds Approved superannuation fund Approved gratuity fund | Nil | Necessary documentary evidence as per Circular No. 18/2017 issued by Central Board of Direct Taxes (CBDT) |
| 10 | New Pension System (NPS) Trust referred to in section 10(44) of the Act | Nil | No TDS as per section 197A (1E) of the Act Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card. |
| 11 | Shareholder exempted from TDS provisions in terms of any CBDT Circular or notification | Nil | Relevant documentary evidence in relation to the same and PAN (self- attested) |

Note 1: In case your income is subject to lower rate of TDS, or is exempt under Income Tax Act, 1961, you are requested to submit the same duly signed by the authorized signatory [<https://ris.kfintech.com/form15>] on or before 5.00 PM (IST) of **July 5, 2022**.

Note 2: Notwithstanding the provisions of the above table, tax would not be deducted on payment of dividend to resident individual shareholder(s), if the total dividend to be paid in financial year 2022-23 does not exceed INR 5,000.

For Non-Resident Shareholders:

| Sr. No. | Particular | Rate of Deduction of Tax at Source | Documents Required (if any) |
|---------|--|---|--|
| 1 | Non-resident shareholders (including Foreign Institutional Investors(FII) and Foreign Portfolio Investors(FPI)): Tax is required to be withheld in accordance with the provisions of Section 195 and section 196D of the Act at applicable rates in force. | 20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial | To avail beneficial rate of tax as per treaty following documents would be required: <ol style="list-style-type: none"> In case of FPI/FII, Copy of SEBI registration certificate. Self-attested Tax Residency certificate (TRC) [(of FY 2022-23 or calendar year 2022)] issued by revenue authority of country of residence of shareholder, valid as on the AGM date Self-certified PAN, if any Form 10F filled & duly signed [CLICK Here] Self-declaration for non-existence of permanent establishment/ fixed base in India and eligibility to Tax Treaty benefit (of FY 2022-23 or calendar year 2022). Self-declaration by the shareholder regarding the satisfaction of the place of effective management (POEM), principal purpose test, GAAR, Simplified Limitation of Benefit test (wherever applicable), as regards the eligibility to claim recourse to concerned Double Taxation Avoidance Agreements. In case of shareholder being tax resident of Singapore proof of satisfying requirement of Article 24-Limitation of Relief should be provided. <p>CLICK Here to download Self declaration and CLICK Here to download NR Tax Declaration.</p> |
| 2 | Availability of Lower / NIL tax deduction certificate issued by Income Tax Department u/s 197 of the Act | Rate specified in the Certificate/ Order | Lower / Nil tax deduction certificate obtained from Income Tax Authority |

Note 1: The Company is not obligated to apply the beneficial DTAA rate(s) at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate(s) shall depend upon the completeness of the documents submitted by the Non-Resident shareholder **and** review to the satisfaction of the Company.

Note 2: Tax Identification Number of the shareholder in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the shareholder is identified by the Government of that country or the specified territory of which he claims to be a resident.

General Instructions:

1. Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.
2. If the tax on said Dividend is deducted at a higher rate in absence of receipt of satisfactory completeness of the aforementioned details/documents by the Company, the shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities. No claim shall lie against the Company for such taxes deducted.
3. **SUBMISSION OF TAX-RELATED DOCUMENTS:**
The aforesaid documents such as Form 15G/ 15H, documents under section 196, 197A, etc. can be uploaded on the link <https://ris.kfintech.com/form15> on or before **July 5, 2022 ('Cut-off date') upto 5:00 P.M. (IST)**, to enable the Company to determine the appropriate TDS / withholding tax rate applicable. **Any communication on the tax determination/deduction received post 5:00 P.M. (IST) of July 5, 2022** shall not be considered. Shareholders may also send the scanned copies of the documents mentioned above at the email id einward.ris@kfintech.com.
4. The Company will arrange to email a soft copy of TDS certificate to you at your registered email ID post completion of activities as per the prescribed timelines. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>
5. Shareholders may note that, if the tax is deducted at a higher rate in absence of receipt of or satisfactory completeness of the aforementioned details / documents by Company before Dividend Processing Period, the shareholder(s) may claim an appropriate refund in the return of income filed with their respective Tax authorities. No claim shall lie against the Company for such taxes deducted.
6. In the event of any income tax demand (including interest, penalty, etc arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.
7. Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
8. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.
9. In case, the dividend income is assessable to tax in the hands of a person other than the registered Shareholder as on the Record Date, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person. Company will not be obligated to amend TDS return or any other form after due date of filing of TDS return for said quarter expires.
10. Further, shareholders who have not registered their email address are requested to register the same with our Registrar and Transfer Agent in case of physical shareholding and with Depository Participant ('DP') in case of demat holding:
 - a. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to "RTA" einward.ris@kfintech.com; ' and
 - b. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to your DP or follow the procure as advised by respective DP.
11. The Securities and Exchange Board of India ("SEBI") has recently mandated furnishing of PAN, KYC details(i.e., Postal Address with Pin Code, email address, mobile number, bank account details) and nomination details by

holders of securities. Effective from January 1 2022, any service requests or complaints received from the Shareholder, will not be processed by RTA till the aforesaid details/ documents are provided to RTA. On or after April 1 2023, in case any of the above cited documents/ details are not available in the Folio(s),RTA shall be constrained to freeze such Folio(s). Shareholders holding shares in physical form are advised to update the details as mentioned above. Relevant details and forms prescribed by SEBI in this regard are available on the website of the Company at <https://routemobile.com/registrars-share-transfer-agent/>

12. Updating of Bank Account:

In order to facilitate receipt of dividend directly in your bank account , shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts.

Should you seek any further clarification, please write to einward.ris@kfintech.com or investors@routemobile.com.

We request your cooperation in this regard.

For Route Mobile Limited

Sd/-

Rathindra Das

Group Head - Legal, Company Secretary and Compliance Officer

(Membership No.: ACS 24421)

Date: June 7, 2022

Place: Mumbai

Disclaimer: This Communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

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